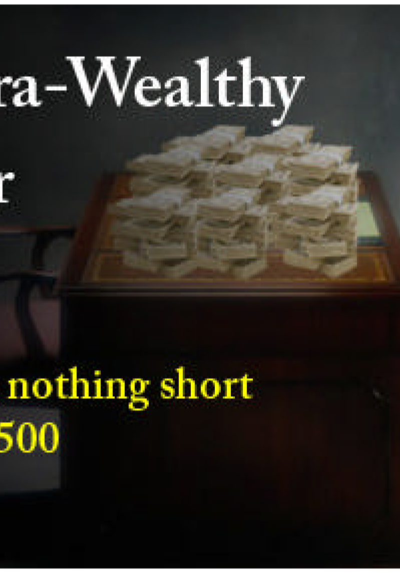
The "Secret Currency" of the Ultra-Wealthy Can Make You Up to 27X Richer Than Investing in the S&P 500



Since the crash of 2000, the stock market has been nothing short of a train wreck for U.S. investors – with the S&P 500 losing an average of 6.3% a year.

But the *alternative asset class* that Neil George, Editor of *Personal Finance*, helped bring to American investors in the 1980s now gives YOU a safe way to rebuild your net worth to pre-crash levels and beyond—with market-beating gains of 123%...169%...even 171% and more.

Dear Investor:

Ever since the crash of 2000, the stock market has been a very risky place to keep your money.

For instance, from January 2000 through December 2005, the S&P 500 *lost* an average of 6.26% a year.

As a result, investors who stayed in the broad markets gave back more and more of their wealth with each passing year—watching their retirement nest eggs evaporate right before their very eyes.

If you started with a $100,000 portfolio at the beginning of the 2000, you ended up with $85,035 five years later...a *loss* of more than $15,000.

And if you want to rebuild your portfolio, don't count on the Dow or S&P 500 to dig you out of your hole any time soon:

- *Barron's* forecasts that this year the stock market will remain flat.
- Richard Bernstein, Merrill Lynch's chief U.S. strategist, notes that the market has been flat for the past 7 years—and expects this trend to continue.
- Abhojot Chakrabortti, chief global strategist for JPMorgan, is also bearish—and predicts a down stock market for the coming year.

Now, those of you who read *Personal Finance* know I *rarely* agree with Wall Street analysts.

But in this case, they're right: there's not much excitement ahead for the broad market indices—at least for the next year or so.

But unlike them, I'm not particularly worried.

That's because when I was still in "the business," I found a way to build massive fortunes for my employer as well as myself dealing in a special *alternative asset class.*

I call this asset class **"the secret currency of the ultra-wealthy"** because it's here—and NOT stocks—where most of the truly rich people I know keep most of their wealth.

This "secret currency" is not a secret because you've never heard of it—but because so many investors have no idea just how powerful this investment can be.

For instance, in May of 1999, I told my clients to invest in one of these "secret currencies" being made available in the Far East.

We let our wealth quietly build in this alternative market. And today we are sitting on a gain of **169%**.

During that same period, the S&P 500 returned just 6.34%.

That means the "secret currency" of the ultra-wealthy outperformed the stock market by nearly 27 to 1.

But that's not all.

In addition to a gain 27X greater than the S&P 500, this "secret currency" *also* pays a hefty annual dividend of 8.8%—again, far outstripping the S&P 500.

Then in March 2001, I spotted a promising "secret currency" play in Mexico.

It was paying an 11% to 12% yield—and with a maturity of 90 days, the interest rate risk was virtually zero.

I was sure the Mexican government wasn't going to default or go into bankruptcy...at least not within the next 3 months.

So I advised my readers to buy Mexico's "secret currency." And so far, we're up 52% on our Mexican investment.

Best of all, you don't need to be wealthy to participate in these "secret currency" trades.

Any ordinary broker can handle them for you. And the minimum investment is not large: often just $10,000 or even less.

In this report, I'm going to reveal to you what the "secret currency" of the ultra-wealthy is...and why it can make you many times richer than stocks, with less risk.

I'm also going to tell you all about the 7 best plays in this "secret currency" I know of today—places you can put your money today to dramatically outperform the Dow and the S&P 500.

Are you sick and tired of earning "average" market returns?

As you no doubt have heard many times, you can't trust the con artists and snake oil salesmen masquerading as brokers on Wall Street.

They're not in the least bit interested in helping you make money.

Their goal is to generate fat commissions for themselves...and sell shares of whatever crappy stock their firm has underwritten that month.

But America's super-wealthy individuals and institutions, by and large, don't play that game.

I know, because for many years, I made a handsome living serving as an investment advisor to ultra-rich clients...Hollywood celebrities and professional athletes among them.

I helped make these rich people even richer...

Mainly by placing their assets into a class of "alternate investment vehicles" that can generate double and triple-digit gains...pay hefty annual cash dividends...and are far less risky than holding individual stocks in your portfolio.

What is the "secret currency" I used to make these super-rich investors even wealthier—and to build my own portfolio so I could achieve financial independence, retiring to a life of luxury before my 35th birthday? It's simply *corporate and foreign bonds.*

Now, as soon as I tell people that corporate and foreign bonds are the "secret currency" of ultra-wealthy investors, many of them lose interest.

That's because they have absolutely the wrong idea about bonds—a notion that could wind up costing you a small fortune in lost profits!

An article in *The Wall Street Journal* notes:

"*Stocks are more familiar than bonds to most investors*, but the bond market is actually larger. The bond market is enmeshed in our everyday lives. Companies and governments sell bonds to raise money, promising to pay those who buy bonds a return on investment...we are awash in bonds!"

To prove the *Journal's* point, any seasoned investor has heard of Warren Buffett—and the massive wealth he has amassed. But do you know who Bill Gross is?

Bill, who has been called "the Warren Buffett of the bond world," is one of an elite group of savvy investment insiders who know that the big money is in bonds.

He started dirt poor, sleeping in his car and bathing in a lake to save money.

After serving in Vietnam for the U.S. Navy, Mr. Gross started as a securities analyst for Pacific Life.

Since 1987, his Pimco Total Return bond fund has averaged over 9% a year.

A self-made billionaire, Bill Gross has personally made more than $400 million in bonds—and is responsible for over $400 billion in bonds.

And Bill would be the first to tell you: you don't have to be an ultra-wealthy individual or institutional investor today for the total returns in your bond portfolio to significantly outpace the S&P 500. Read on to find out how...

Made 6 times more money than the S&P 500

Many folks picture the boring EEE bonds they got for their birthday, confirmation, or Bar Mitzvah when they were kids.

You remember them: drab, crinkled certificates that were never worth more than the dollar amount printed on them.

If the bond had a $100 face value, you held it for what seemed like forever...and eventually, you cashed it in for $100.

That's *not* the kind of bond I'm talking about. Nor will they be in your portfolio when you subscribe to my new bond service, *Neil George's Bond Desk.*

The "secret currency" of the ultra-rich trade is debt obligations of giant corporations and foreign nations.

Owning these debt obligations give us an immediate advantage over the S&P 500—and here's why I'm so confident in recommending this secret currency to you...

I'm a bond guy.

And I've made millions of dollars for myself—and my clients—by spotting economic trends across the globe from which we can make a substantial profit.

In 2005, my bond portfolio generated a 25% return...outperforming the S&P 500 by more than 6 to 1.

Our winners include:

- 168% gains on Korean bonds.
- 81% gains on Iceland zero coupon bonds.
- 130% gains on Matthew As Growth.
- 75.6% gains on the PIMCO Strategic Global Government Fond.
- 118% gains on MBG.
- 98% gains on First Banks Preferred.
- 123% gains on Central Euro Equity.
- 86% gains on RCM Strategic Government Fund.
- 171% gains on Brazil Fund.
- 49% gains on Corp H Yield.
- 64% gains on Brazil bonds.
- 87% gains on Dres. Global Strategic Income.

My favorite bond strategy for beating the markets is to find a country poised for economic recovery. And if we can own its bonds before that recovery even begins, our profits will be even greater.

We buy into these economies when they are against the ropes. Most other investors are staying away at this point, because of the country's poor credit rating. So we scoop up their debt at bargain-basement prices.

Then, we hold them as the country undertakes an ambitious program of economic recovery, fixing their deficit problem and controlling inflation.

As the deficit is brought under control, there are fewer bonds floating around. The supply and demand for their bonds shifts in our favor, and the bonds we hold command more of a premium price on the open market.

Slowing inflation lessens uncertainty. The improving economy is publicized in the world press, so the nation's credit improves—driving the price of our bonds even higher.

What's more, by focusing on international bonds, we can pick and choose our opportunities from around the globe.

While the U.S. economy may rise and falter cyclically, there is always an economy poised to enter an up cycle somewhere in the world.

So with our "secret currency" strategy, we can make money regardless of whether the United States is in a bull or bear market.

Cool profits in Iceland

In March 2001, the U.S was still reeling from the stock market meltdown of April 2000...and was in the midst of a major bear market: the S&P 500 lost 10.53% in 2001.

And in 2002, it did even worse, dropping another 23.85%. Total loss for the 2-year period: 34.38%.

Had you left your money in the broad U.S. market, your portfolio would have been chopped nearly in half.

But, although the U.S. market was floundering, many other economies were flourishing—yet Wall Street was missing out on the profit opportunities they offered.

Take Iceland, for instance. Most analysts thought of Iceland only as a stop-off on the way to Europe when they flew Icelandic Air.

But I saw back then that Iceland's government was ramping up for economic reform with ambitious programs for deficit reduction, tax reform, and freeing up the flow of capital and currency.

The Icelandic government was actively welcoming foreign investment—and boasted a strong central bank with a focus on containing inflation.

Plus, Iceland was starting a major push toward joining the European Union—which ultimately will lead to the Krona, Iceland's currency, to become part of the Euro.

In September 2001, I told my readers to buy bonds in Iceland. So far, we're up **81.4%** on this investment.

But that's just the tip of the iceberg when it comes to the massive wealth I've made in the "secret currency" of corporate and international bonds for myself and my clients...

A banker's secret

My name is Neil George, Jr. Most of you know me from reading my e-newsletter *By George!*, my blog, or my articles in *Personal Finance*.

Throughout most of the 1980s and 1990s, I worked as a chief economist for several large banks and money management firms.

When my employers and clients and I looked for deals that could make us substantial wealth in a relatively short period of time, we didn't turn to the stock market.

Instead, I spun the globe on my desk...fired up my PC...worked my Rolodex...

...and began to look in earnest for promising opportunities in the "secret currency" that virtually all the ultra-wealthy institutional and individual investors trade: **corporate and government bonds.**

And I've been making myself and my clients wealthy in these safe, conservative investments for nearly two decades—often as a pioneer, seeking profit in foreign markets where no American investor had gone before.

For instance, from 1991 through 1994, I was the only bank or financial firm in the United States willing to do business with South Africa.

We were a principle market maker in the South African bond market—primarily for the quasi-government utilities including ESKOM, the country's major power provider.

Apartheid policies were coming to an end, which meant other market makers and investors would soon start investing in South Africa—creating huge profits in South Africa's bond and currency markets.

We bought and held intermediate notes with whopping **17% yields**. When we sold them for a bundle, new bond issues were yielding just 10% to 12%. This gave us a pile of big interest coupon payments and huge capital gains as we dumped them.

My bond investors and I pulled in truckloads of cash, with major gains from both the bonds and in the Rand of around **140%** .

The experience reinforced for me and my clients that *one of the most lucrative ways to profit from foreign bonds is by targeting nations that are emerging from troubled times.*

The key is to find countries that are in the early stages of market-friendly reforms, so you can grab the high yield and ride the bond up in price.

And now, with a no-risk trial subscription to *Bond Desk*, you can get my select corporate and international bond recommendations, just like my ultra-wealthy clients did when I was their highly paid investment banker.

To activate your 90-day risk-free trial to *Bond Desk*, and get up to 7 FREE special reports with my current bond recommendations, just click below now:

The man who owned New Zealand

As a conservative banker, I'm cautious by nature. I spend an enormous amount of time researching the political and economic conditions in each country, and I make sure they're worth our time and money before recommending them.

In the 1980s, New Zealand had fallen into a period of poor fiscal and monetary management—and foreign exchange traders sent the New Zealand dollar to the depth of 40 cents.

In response to the crisis, New Zealand restructured its government in numerous ways, making each minister personally responsible for specific objectives.

The governor of the Bank of New Zealand, for example, had to keep inflation under 2%—or face a breach of contract.

When I saw, in the late 1980s, that these reforms were working according to plan, I began buying New Zealand government bonds for my bank.

Our position in New Zealand bonds grew to several hundred million dollars. At one point, I was the single largest holder of debt in that country.

Whenever the ambassador from New Zealand traveled to the U.S., he would stop to see me and have lunch with me...that's how big our investment was.

We held the New Zealand bonds throughout most of the 90s as its currency doubled against the U.S. dollar.

Eventually, bond traders saw the monetary discipline driving inflation lower as well as the fiscal discipline resulting in improving credit conditions. Ultimately, yields were driven down and bond prices soared.

When we finally sold our position in 1997, I had created over a billion dollars in new wealth for my bank and its customers.

Even more recently, during the Asian economic crisis, another nation was under the gun resulting in a windfall in the making: Korea, one of the wealthiest nations in Asia, was pressured to reform as many of its neighbors—including Thailand, Indonesia, and Malaysia—were facing economic reckonings.

In 1998, the world was holdings its breath as several Asian and European countries were heading into crisis, making the Korean bond market a tough place. Then, when Russia defaulted on its bonds, traders dumped Korean bonds in sympathy, driving yields into the high double digits.

All of these happened despite Korea's substantial reserves. In addition, Korea had maintained trade and financial surpluses with the rest of the world, and had only two outstanding bonds, both of which they could have easily made good on. I put many of my readers and clients into Korean bonds, and we're sitting on a gain of **168%**.

United Airline's $7 billion mistake

During my years as an investment banker, my institutional clients who kept the lion's share of their wealth in bonds got rich. But whenever they deviated from their focus on bonds, and over-invested in stocks, they were asking for trouble...and usually found it.

Just look at all the pension funds that are in trouble today. An article in the *New York Times* observes: "Virtually all companies that operate pension funds have ranged far afield from the conservative bonds that secured pensions years ago."

United Airlines, for example, finished 2003 with $6.9 billion in assets—representing only

53% of the amount needed to pay its $13.1 billion of obligations to retirees.

The *Times* notes: “Like most corporate pension funds, United favored stocks above all else...United fell prey to many of the same high-flying dot-coms and telecom flame-outs that brought grief to investors everywhere when the technology bubble burst.”

Stories like United’s are exactly why I am starting this service. Bonds aren’t boring. When you follow my lead, your bonds can significantly outperform the S&P 500 with far less risk. But they won’t be boring.

Get Bond Desk for a full 3 months absolutely risk-free. Paper trade some of the bonds and bond funds. I guarantee you’ll be satisfied. If not, I’ll give you your money back.

To see the bonds I am currently recommending to new *Bond Desk* subscribers, click below now:

90-Day Risk-Free Trial

Make money when interest rates rise—
and even more money when they fall.

There are four key factors that control bond prices: credit, competition for assets, inflation, and interest rates.

And today, they are all lining up to trigger what could be the first great bond market boom of the 21st century...and the first in which you can have me *personally* guide to you to stellar “secret currency” profits formerly reserved for only the ultra-wealthy.

FIRST, let’s talk about credit.

If the issuer is improving its credit, the market will attach a lower risk premium in yield, and the bond price will rise—and vice versa.

We’ve seen the fallout at General Motors, Ford, and other companies that have had their bonds reduced to junk status, sending prices tumbling.

Although some issuers are headed down the dark path, others, from companies to entire countries, are being upgraded, boosting their bond prices.

Bottom line: there may be credit troubles in some parts of the bond market. But other segments are faring well. I’ll show you what they are shortly...and how we can profit from them.

SECOND, competition for assets...

With continued concerns over a housing bubble and annual gains in the S&P 500 in the single digits, investors are worried.

Result: they are moving assets away from stocks and real estate, and looking for alternative asset classes, like bonds and other debt instruments. That too is bullish for bonds.

THIRD, there's inflation.

When inflation falls or is at least held in check, that's good news for bonds: the current value of the bond's future interest and principal payments will be worth more, driving the bond price higher.

For much of the world, global inflation is staying in check, despite the ebbing U.S. economy and near-stagnant European Union.

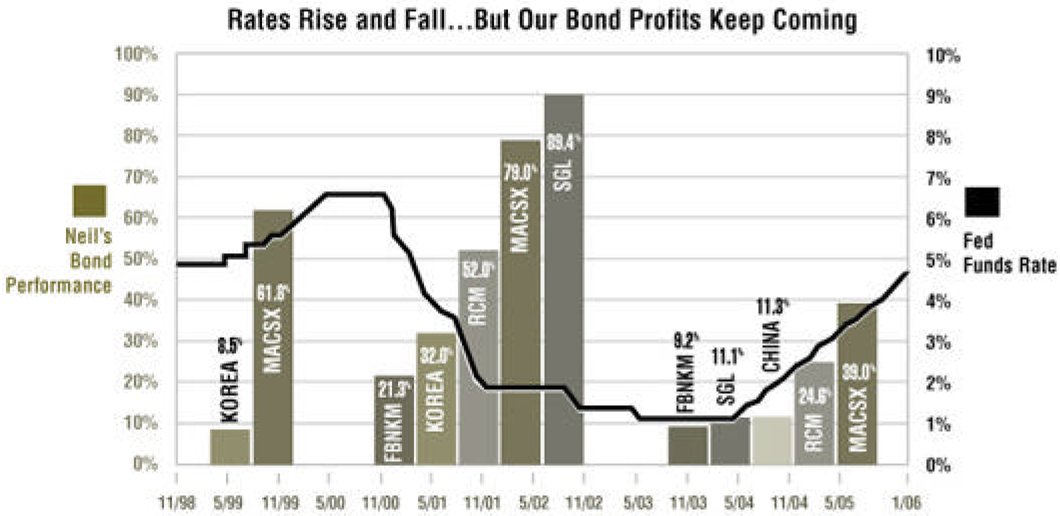
As for America, the Fed has been issuing calls that long-term inflation is under control.

Even with the prolonged period of higher prices, we may see a reduction in inflation this year, perhaps to less than 2.5%. In November 2005, the monthly inflation number registered its biggest decline in 56 years, because of the unexpected drop in gasoline prices.

FOURTH, let's look at where interest rates are heading...

The conventional wisdom is: bonds do well when interest rates fall, and poorly when interest rates rise.

But, because I invest in bonds that help us profit from economies throughout the globe, **my clients and I make handsome bond profits when U.S. interest rates are on the rise**—and even more profits when they fall.



Falling interest rates are great for bonds, but even when they've been rising we've made plenty of money.

From November 1998 to May 2000, while short-term interest rates climbed from 4.75% to 6.5%, my bonds bucked "conventional wisdom." We made an 8.49% gain on our Korean bonds...and a 61.8% gain on Mathews Asian Growth.

And from May 2000 to July 2004, as interest rates plunged from 6.5% to a record low of 1%, **we did even better**—earnings a 21% gain in First Banks preferred...a 32% gain in Korean bonds...52% gain in RCM...79% gain in Mathews Asian Growth...and a whopping 89.4% gain in SGL.

Then, interest rates began to head higher once again. From June 2004 to January 2006, short-term rates rose from 1.25% to 4.25%. Once again, my bonds bucked "conventional wisdom" and gained 39%...11.9%...24.6%...11.3%...and 9.26%.

Bull market for bonds ahead...

So what's ahead for interest rates and the bond market?

Even though the Fed has raised short-term interest rates 13 times in a row, to 4.25%—the highest level in almost 5 years—long-term interest rates have not followed at all. In fact, the yield on 10-year Treasuries has even fallen slightly.

What's more, Fox News predicts that "the Fed is done" raising short-term interest rates—and that real interest rates will hit historical lows relative to inflation in the 2% range.

John Rutledge of Rutledge Capital predicts: "Interest rates are not going up much more than they are today."

Kelly Matthews, an executive vice president and economist at Wells Fargo Bank, is also convinced that long-term interest rates are not going up.

And I agree: with long-term interest rates likely to remain steady or even drop slightly in the near future, the market for bonds with longer maturities is looking more bullish by the day. And now, you have 7 new opportunities to trounce the Dow—and join us in safe, spectacular profits from the "secret currency" of the ultra-wealthy...

7 "secret currency" profit opportunities the ultra-rich are about to cash in on—and you can, too.

The good news is: the massive wealth created by corporate and foreign bonds are not just for the ultra-wealthy any more.

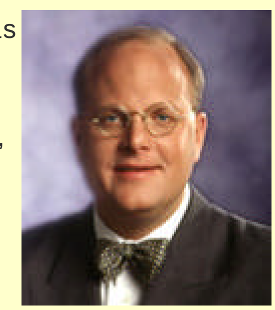
Often, the individual bonds are within reach of the well-heeled—but far from ultra-wealthy—individual investor.

And even when they're not, you can buy bond funds that allow you to take advantage of these global profit opportunities even if you only invest a few thousand dollars at a time.

In my new monthly advisory, *Neil George's Bond Desk*, we will focus exclusively on the corporate and global bonds favored by the super-rich...both individual bonds as well as bond funds.

By adding my select bonds and bond funds to your portfolio, you'll add an unexpected "kick" to your portfolio from a perceived "boring" investment class...and achieve a greater measure of safety and risk reduction. As a recent article in the *Wall Street Journal* advises, **you should invest "at least a portion of your portfolio in bonds."**

About Neil George, Jr.



In his first career as an international bond trader and investment banker, Neil George Jr. worked bond desks in London, Vienna, and the U.S.A. At one point, he held more New Zealand paper than anyone on the planet. He also worked in the Far East as chief economist for a mutual fund company, and was a rainmaker for a West Coast brokerage firm.

As a chief economist, Neil helped Mark Twain Bank in St. Louis become the most innovative bank in America when he traded international bonds—and pioneered bringing overseas investments to American investors. He has also served as chief economist to institutions like Mercantile Bank, Investec, and Guinness Flight, a British money management firm.

Neil generated so much profit in bonds that he made himself and his clients rich—and retired a multi-

I've now made available the same tools and strategies that the ultra-rich use to grow their portfolios. I've done it for years and now you can too. And there has never been a better time to get *Bond Desk.*

That's because I've uncovered 7 new opportunities in bonds and other debt instruments that, if I were still an investment banker, I'd be putting millions of dollars into. But fortunately, you don't need millions of dollars to get in on these plays—some you can get into for as little as a thousand dollars!

Let me outline these 7 hot "secret currency" plays...and show you how you can get my current recommendations on what bonds and bond funds to own in each—absolutely FREE...

"Secret currency" profit opportunity #1: Profit from Asia's new bull market

China is grabbing all the headlines today. But everyone already knows about China's booming economy, so there are few bargains to be had. More opportunity can be found in Asian markets poised for economic recovery but less known to the investment community. A case in point: Indonesia.

Indonesia's history of troubles dates back before the December 2004 tsunami. So you might think that Indonesia would be one of the last places to invest your hard-earned capital. But you'd be wrong.

Why such optimism while the rest of the world mourns? Because the rest of Indonesia's story provides confidence that it will soon be regrouping to overcome the challenges and put the country back on the path of prosperity.

The country has benefited from billions of dollars in assistance, even before the tsunami tragedy. The Indonesian desire for improving the local economy culminated in the recent electoral victory of Susilo Bambang Yudhoyono.

President Yudhoyono is well equipped with the best global education, giving him the tools to lead his country and deal with the power brokers of the rest of the world. While leadership isn't everything, it is important if Indonesia's economy is to be

millionaire when he was only 34 years old. But retirement bored Neil, and he soon embarked on his second career as a financial editor while also remaining active as a private investor—where, not surprisingly, he invests most of his own portfolio in bonds and other debt instruments.

"During my career, I became increasingly jaded by the practices inside the 'hallowed' halls of the investment community, as I started to realize how rigged the investment game was against individual investors," says Neil. "I was tired of making fortunes for my institutional clients—and I wanted to help the *individual* investor safely and reliably earn above-average market returns."

Today, as editor of *Personal Finance* and *Inner Circle,* he's done just that, helping his subscribers to above-average gains—with picks like these:

- Softbank, up 2,000%.
- Benterra Energy Income Trust, up 140%.
- Brazil Fund, up 171%.
- Korea Fund, up 78%.
- Pacific Century, up 500%.
- Central Euro Equity, up 123%.
- Avenue Group, up 77%.

Neil's views are regularly featured in *The New York Times, International Herald Tribune, The Wall Street Journal, Money, Business Week*, and *Barron's*. He hosts two radio programs; appears as a guest analyst for CNN, CNBC, and Bloomberg; and is a frequent lecturer at investment conferences.

For 15 consecutive years, Neil George has kept well above the Dow. In the post-bubble bust of 2000 to 2002, he earned 20.81% average annual returns. During that same period, the S&P 500's average annual return was -14.84%...and investors who did not follow Neil's advice gave back more than $8 trillion in wealth to the market.

better integrated in the world system.

Another crucial part to the recovery equation is Indonesia's rock-solid infrastructure and vast resources. Although much of the coastal infrastructure was damaged in the tsunami, the country's other areas remain intact and vibrant. Furthermore, with the money that's come from around the world, Indonesia can plan and build the ports, roads, airports and other things that a growing economy requires.

In terms of resources, Indonesia is supremely situated. The country is one of the few Organization of Petroleum Exporting Countries (OPEC) members with vast, untapped, and underdeveloped oil and gas fields. Even before the tsunami, Yudhoyono had begun to instill confidence in global investors and corporations, including ExxonMobil, to expand their investments.

With the people, infrastructure, and resources needed to continue its recovery, Indonesia is set to experience one heck of a boom period. And so can you through the proper investments.

If I were back at the Mark Twain Bank, I would have already established a sizeable position in Indonesia. And as charter *Bond Desk* member, you will invest there owning the same bonds I do.

Moreover, the world's wealthiest people trust Neil with their fortunes. He serves on the boards of a number of philanthropic foundations, including his own scholarship fund. He is exceptionally hard-nosed, but also a fast thinker with a machine-gun delivery.

But it's not the stock market in which Neil George created legacy-size wealth for his family and his clients.

It's in the **alternative** financial markets...special investment vehicles he likes to call the "Secret Currency" of the ultra-wealthy—because it's here, and not in the stock market, that America's multi-millionaires and billionaires multiply their money at rates many times greater than the market averages.

And now, Neil George can help level the playing field—and help you to make piles of profits in the "secret currency" of corporate and foreign bonds just like his former employers and other ultra-wealthy institutional and individual investors do!

When cash flow from oil and other internal assets bump up the economy, it will raise Indonesia's underlying credit picture. The rating agencies will bump up the ratings—and more bond buyers become willing to lend Indonesia money at cheaper interest rates.

This means the bonds we're buying at basement-level prices today will be worth a pile more.

In my new special report, *Profiting from Asia's New Bull Market,* you get my full recommendations on investing in Indonesia—including the specific Indonesian bonds you should add to your portfolio today.

Now, you can't buy *Profiting from Asia's New Bull Market* anywhere, at any price. But a copy is yours FREE when you accept my offer of a no-risk Charter Subscription to *Bond Desk*. To get started, just click below now:

"Secret currency" profit opportunity #2: Make money from the housing bubble...

without owning real estate.

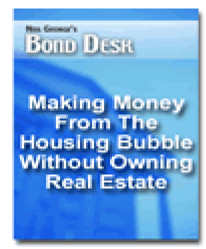
With constant talk of an overvalued housing market and the real estate bubble bursting, you may rightly be nervous about buying any investment properties right now.

But through my safe, conservative bonds and bond funds, you can still profit handsomely from real estate—without the risk or headache of direct property ownership.

The “secret currency” play for the housing market I am recommending to my readers today is one of the most watertight real estate picks out there.

This bond fund invests at least 80% of its assets in Government National Mortgage Association (GNMA or Ginnie Mae) certificates. The remainder is put into other U.S. government obligations.

It's no wonder, but impressive and noteworthy nonetheless, that in its 24 years of existence, the fund has had only one down year. And that was a loss of less than one percent. With this type of success, it's not surprising that it's become one of the largest and most rewarding bond funds out there.



The fund has a duration of just 2.6 years, making it far less rate-sensitive. Duration is key: it affects how much the price of a security or mutual fund will rise or fall with changing interest rates. The short duration has paid off for the pick, and will continue to do so, especially in times where interest rates are uncertain or on the move.

And the money it makes—whether it's through price appreciation or its 4.6% yield—won't be lost on a high expense ratio: this fund boasts an ultra-low expense of 0.2%.

I urge you to read my new special report, *Make Money from the Housing Bubble Without Owning Real Estate.* I name the fund inside...and a copy is yours FREE when you accept my offer of a no-risk Charter Subscription to *Bond Desk*. To download the report immediately, just click below now:

90-Day Risk-Free Trial and FREE Report, *Siphoning Money from the Housing Bubble...Even if It Deflates*

“Secret currency” profit opportunity #3: What the ultra-wealthy are buying in Latin America today.

Remember, the key to making money by buying the bonds of foreign nations is to target countries that have been beaten down and are on the verge of economic recovery. And in Latin America, that country is Colombia.

For years, investors have been wary of Colombia because of its ongoing civil war. But continued moves toward peace, as well as a resolute (and paying) partner in the U.S., means that Colombia is destined for success.

By becoming a close partner with the U.S., Colombia has brought in billions of dollars in economic and military aid. With that kind of money coming in, it's no wonder the country has been radically transformed.

That transformation is evidence that the government's efforts to reduce excess spending, decrease public debt, lower the unemployment rate, and increase exporting.

Not only has the international community already helped—and then praised—Colombia's reform efforts, but the country has a firm ally in those powerful and rich international organizations.

Colombia's former ambassador to the United States, Luis Moreno, heads up the Inter-American Development Bank (IADB), part of the World Bank or International Bank for Reconstruction and Development (IBRD) network. Mr. Moreno's new leadership role can only help Colombia—and will certainly provide the country with key assistance, should it falter.

Colombia's success thus far, as well as the vocal and bountiful U.S. support it has received, has given the Colombian government a lot of credibility with its worldwide partners and financiers. That's translated into an economic environment primed for profit.

Interest rates and bond yields have notched back a bit, providing huge savings for local businesses and governments. With the improved conditions, foreign investment has been strong and steady, making the country even more attractive to newer investors and domestic entrepreneurs.

With conditions like that, it's only a matter of time before ratings agencies hop on board, bumping up the country's ratings and bringing more bond buyers who will lend it more money at cheaper interest rates. That makes buying bonds now a bargain deal.

My full research recommendations on our “secret currency” play in Colombia, along with the specific bond I want you to buy, are in my new special report, *The #1 Latin American Investment to Own Today.* For your FREE copy, click below now:

“Secret currency” profit opportunity #4: Tax-free riches from your spare cash.

Did you ever wonder what well-known wealthy individuals and brokers, like Bill Gross, invest their money in?

You may think growth stocks or hedge funds. But the truth for many is municipal bond funds.

Gross owns more than 30 municipal bond funds. And this is one area I'm big on investing in. Why? They offer high yields, and many trade at deep discounts. But the big plus of owning municipal funds is: they're tax free.

Many yield-chasing investors haven't been quick to invest in tax-free muni bonds lately—especially with taxes on common stock down to 15% and local and state governments drowning in red ink. But well-selected individual munis and bond funds are great places to park you spare cash, especially in times of uncertainty.

What some investors don't realize is that yields are more competitive now than they've been for a while. A muni bond or fund yielding 4.5% produces roughly the same level of after-tax income as a corporate bond that's yielding 6.3%...or a common stock that's pushing out 5.5%.

As a *Bond Desk* member, you'll be buying munis that are trading at a discount to their net asset value (NAV). Should the fund trend into premium territory, you're ripe for earning a big profit.

In my new special report, *Tax-Free Riches*, you'll get my 5 top picks for the best municipal bond funds to put your money into today...most selling at a nice discount to NAV.

One of my favorite munis trades at a hefty 14.5% discount to NAV, making it a great bargain for your portfolio. And if it moves to a 10% premium like I expect it to, we'll be sitting on a 24% profit before we account for a dime of yield.

Dishing out a 6.6% yield, the fund boasts a steady record of solid returns, earning 8.64% annualized for the past five years.

On top of that, it has 81% of its portfolio boasting AAA credit ratings. So it carries little credit risk and a high degree of stability.

For details on this fund...and your FREE copy of *Tax-Free Riches*...just click below now:

"Secret currency" profit opportunity #5:
Safe, steady income from double-digit dividends.

Bonds aren't the only "secret currency" traded by the ultra-wealthy. They also buy and sell other debt instruments as well.

The latest "secret currency" is a new type of security on the American Stock Exchange (AMEX)—the Income Deposit Security (IDS)—that is paying off big for those who hold them.

IDS issues are a combination of a common share and a bond. It's like holding a common share and a bond at the same time...meaning you can rake in profits from the standard dividend that normally comes with a stock and the interest you earn from holding the bond.

When you own IDS's, you get more exposure to some very good companies that are a bit off the beaten path. And the yields are big: more than 10%. But the risks aren't. Here's why...

First, only mature and stable companies become IDSes. You aren't going to be banking on some fly-by-night startup to make your bucks.

That's because a hefty and stable cash flow is necessary to become an IDS. After all, the company has to pay out those huge dividends.

A second degree of protection against risks is found in the fact that IDSes trade on the AMEX. As a result, they're liquid—and you can exit the investment without problem if need be.

A third form of protection is found in the exact reason why I'm recommending IDSes to my readers today: they're part bonds.

If the company completely bites the dust and you're stuck with your IDS shares, you and other bondholders are first in line to get your money back.

While you don't have to worry about any of our recommendations being hit like that, it's nice to know that you'll get something through the IDS system, as opposed to nothing with common stock shares.

In my new special report, *Dividend Income Galore*, I explain how IDS work—and give you 4 recommendations with yields ranging from 11% to 14%. For your FREE copy...and no-risk 90-day trial membership to *Bond Desk*...click below now:

"Secret currency" profit opportunity #6: Safe profits from a $1,000 investment.

In *Bond Desk*, I typically give you two ways to play most "secret currency" plays.

If you're able to take a larger position, I give you an individual country or corporate bond that lets you profit from the trend we're tracking—whether it's the housing bubble or the new bull market in Asia.

But if you want to play it smaller and safer, I also give you a bond fund you can use to make money from the opportunity.

With bond funds, you can play in the same ballpark as the ultra-wealthy institutional and individual investors...even if you don't have a fortune to invest.

In my new special report, *Safe Profits from a $1,000 Investment,* I give you my investment recommendations on two terrific bond funds you can get into for as little as $1,000 each.

The more conservative of the two invests mostly in high-quality municipal securities, maturing on average between 6 and 12 years. It has scored steady returns since the hyperinflation of the 1970s, meaning it's battle tested for both up and down markets.

The fund minimizes risk by holding 89.5% of assets in bonds ranked at least AA. And because its top 10 holdings are only 6.4 percent of the total portfolio, you're protected against any blowups in the muni market.

Meanwhile, low duration protects it from quick changes in interest rates. All of which explains why its worst performance in the past decade was a loss of just 0.5% in 1999.

The fund manager has kept its expenses absurdly low at 0.14%. These ultra-low fund expenses enable the fund to consistently produce tax-exempt yields at little risk. An average

AAA credit rating and low duration ensure that its performance will continue.

With these bond funds, you can get started making profits from *Bond Desk* with an initial investment as little as $1,000. For your FREE report...and 90-day risk-free *Bond Desk* trial membership...just click below now:

"Secret currency" profit opportunity #7:
Energize your portfolio with corporate bonds.

When looking for the best corporate bonds out there, I begin by identifying a broad economic trend. And the trend I have my eye on today is energy.

I don't mean the volatile stuff like oil and gas that's already run up. I'm talking about electricity produced by utilities—two of which I highlight in my new special report, *How to Own America's Top Utility Companies Without Buying Their Stock.*

One of these companies is a solid Virginia-based electric utility with one of the country's largest gas transmission and storage systems, a portfolio of unregulated power plants, and thriving oil and gas production.

As such, the company is more of a diversified energy powerhouse on track for robust growth than a slow-growing utility stereotype. That's in large part because it distributes electricity to areas where economic and population growth are both happening.

Organic growth, which is a result of both of those factors, is a rarity for most electricity utilities, meaning the business is well positioned to outpace the other utilities. It's that continued growth and increasing investor recognition of the company's strength that underscores my interest.

The company is also adjusting to reflect the changing times. As the tide changes in favor of nuclear power, this utility will increasingly benefit, as its nuclear arm—which produces low-cost power for sale into competitive markets—is already raking in cash flow and gives it the knowledge to make a more significant move in the future.

And although there's always downside risk, don't forget that corporate bonds offer you better protection against a corporate meltdown than stocks. That's because, as a bondholder, you get first crack at the company's assets, while stockholders are often left holding the bag.

For my complete recommendations on this and my other favorite utility bond, read my new report *How to Own America's Top Utility Companies Without Buying Their Stock.* For your FREE copy, just click below now:

Join *Bond Desk* risk-free as a Charter Member today—and save 37% off the regular rate.

Okay. Let's get down to brass tacks. When you accept my no-risk offer of a Charter Subscription to *Bond Desk*, here's what you get:

- ***Twice-monthly Bond Desk bulletin***...delivered immediately to you online so you don't have to wait for the mail to get in on my latest "Secret Currency" plays—the exact same investments I recommend to some of the wealthiest investors on the planet. Each issue of *Bond Desk* brings you my best picks on taxable and tax-free debt instruments...bonds and bond funds...foreign, domestic, corporate, and municipal bonds...T-Bonds...preferred stocks...and more.
- ***Portfolios***...each issue will give you my new picks as well as track, monitor, and update all positions in my bond portfolios.
- ***Weekly Commentary***...here's where I keep you up-to-date on any new developments in the bond markets and the global economy. Find out what's going on in the world...which national economies are in the toilet...and what governments have economic recovery plans that are strong enough to be worthy of our hard-earned cash.
- ***Charter Subscriber's Discount***...as a Charter Member, you save hundreds of dollars off the regular subscription rate.
- ***Up to 7 bonus reports***...these include *Profit from Asia's New Bull Market...Make Money from the Housing Bubble...Tax-Free Riches...Dividends Galore...The #1 Latin American Investment to Own Today...Big Profits from a $1,000 Investment...How to Own America's Top Utility Companies Without Buying Their Stock.* These free reports will help you hit the ground running with my favorite "secret currency" picks—and you can download them today!
- ***Subscriber's Manual***...an ADDITIONAL, 8th bonus report. Titled *The Secret Currency of the Ultra-Wealthy,* this manual is a primer on bonds and bond investing.
- ***Unlimited Web access***...password-protected 24/7 access to the Subscriber's-Only Web site—includes archives of all past issues, articles, alerts, special reports, and online portfolios.
- ***News Blasts***...whenever there's a new bond to buy, a position to sell, important market events, or other timely news between monthly issues, I will shoot you an immediate Blast via e-mail telling you what's going on and what, if any, action you should take.
- ***Guaranteed satisfaction***...you must be 100% satisfied with *Bond Desk* or you don't pay a dime for it.

"Secret currency" could have made you $115,100 richer after the crash of 2000

From 2000 to 2002, the S&P 500 generated an average annual return of -14.84%.

That means a portfolio generating an average market return during those 3 years actually lost money...a *lot* of money.

Had you invested $100,000 in the S&P 500 at the beginning of 2000, your portfolio would have been worth only $61,222 by the end of 2002.

You would have lost more than a third of your money...putting you $38,778 in the hole.

And *poof...*in just 3 years, a good chunk of your retirement nest egg would have gone up in smoke!

But not if you had invested in my ultra-safe, high-yield, high-return "secret currency" plays instead.

By investing mostly in bonds and other debt instruments, **I helped my readers to three consecutive years of 20.81% annual profits during the post-bubble burst of 2000 to 2002.**

Had you invested $100,000 following my picks at the beginning of 2000, your portfolio would have grown to $176,322.

Bottom line: had you traded in my "secret currencies," you would have become $115,100 richer than your friends and neighbors who stubbornly stuck with stocks instead!

Plus, in almost every case, in addition to double or triple-digit gains, our "secret currency" investments have paid a handsome annual dividend yield between 4% and 8% or more.

Most important, those of us holding these bonds in our portfolios sleep soundly at night.

Our bonds are largely immune to the whipsaw volatility of the Dow—the stomach churning roller coaster ride of the stock market that keeps ordinary investors up nights. As the *Wall Street Journal* notes: "[With bonds] you typically have an excellent idea of how much interest you will collect each year and what price you will receive when you go to sell."

The million-dollar bond trader you can "hire" for less than $1.37 a day.

Top bond traders on Wall Street can earn well in excess of a million dollars a year. But you won't have to pay anything near that to put me to work as your bond advisor.

When you become a Charter Member of *Bond Desk*, you can "hire" me to help you invest in bonds and other debt instruments favored by ultra-wealthy institutional and individual investors all year long—for a tiny fraction of what major banks used to pay me for the same ideas and advice.

The regular membership fee to join *Bond Desk* is $695. Not "cheap." But a bargain, when you consider that there is no other service equivalent to *Bond Desk*—the ONLY newsletter that levels the playing field in bonds. No other publication brings you the exact same bond recommendations normally made available only to ultra-wealthy individual and institutional investors.

But here's an even better deal: become a Charter Member of *Bond Desk* today, and you pay only $499 for a full year of membership—a 37% discount off the full rate and a savings of $196.

Think of it this way, it's like having me as your private bond trader all year long...for the very modest "salary" of less than $1.37 a day...about what you pay for a cup of decent coffee.

But you won't pay even that much if *Bond Desk* doesn't make or save you at least TEN TIMES what you paid for it. And that's because of...

My unconditional 90-day guarantee of satisfaction

I want to remove any remaining concern, hesitation, or risk you may have about trading bonds, bond funds, and other debt instruments favored by the ultra-wealthy investors.

And so, I invite you to receive *Bond Desk* for a full 3 months...and then decide.

If for any reason...or for no reason...you are not 100% delighted with *Bond Desk*, just let us know within 90 days for a prompt and full refund of your entire subscription fee.

After that, *Bond Desk* must continue to make you stellar profits in the "secret currency" of the ultra-wealthy. If not, you may cancel at any time for a refund on the unused portion of your membership.

Of course, all issues and bonus materials received will be yours to keep, without further cost or commitment of any kind...my way of saying "thanks for giving *Bond Desk*...and the "secret currency" of the ultra-rich...a try!

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Sincerely,

Neil George, Jr., Editor
Neil George's Bond Desk

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