



Get Rich Off Poker — Without Ever Playing a Hand.

Gaming companies galore want to get in on the action — and profits — of legalized online gambling... especially poker.

But this innovative online gaming company's revolutionary technology allows gamblers to play non-stop on the one computing device they carry virtually 24/7... their cell phone!

Just look at the gains investors have already made on these forward-thinking gaming companies:

- ✓ **Alliance Gaming**, up 21,150% in 52 months.
- ✓ **Party Poker**, up 51% in 1 month.
- ✓ **Ameristar Casinos**, up 287% in 25 months.
- ✓ **Netease.com**, up 3,414% in 21 months.
- ✓ **Harrah**, up 264% in 47 months.
- ✓ **Penn National Gaming**, up 1,553% in 56 months.
- ✓ **MTR Gaming**, up 206% in 15 months.



The Texas Holdem craze is sweeping the nation — and it's making investors rich!

*By Jay London,
Publisher, SuperStock Investor*

You don't have to look very far to find the next big thing in the gaming industry today.

Just turn on your television set!

You'll see celebrity, amateur, and professional Texas Holdem poker tournaments broadcast almost nonstop...

That's because poker is the fastest-growing segment of the lucrative casino and gambling industry.

In 2005, a record 5,600 people paid \$10,000

Continued on page 3...



Imagine...

turning \$10,000 into \$20,000 in just one day ... over and over again ... every time an overpaid Wall Street investment banker closes another corporate takeover deal!



Dear Investor:

Hello. My name is Jay London. I'm the publisher of *Superstock Investor*, a monthly newsletter

that specializes in uncovering stocks ripe for a takeover, or poised to appreciate due to a special situation.

For more than 27 years *Superstock Investor* has earned a reputation for being the prime resource for spotting stocks ripe for takeover.

Why look for companies that are takeover targets? Because mergers can drive stock prices higher — 20%, 40%, 50%, or more, sometimes in a single day — when the offers roll in.

When companies in virtually any industry — whether it's utilities, software, telecom, or transportation — are acquired ...

... their shareholders make big piles of money fast.

There's no better position to be in than owning shares of a company that's being targeted for take-over.

Historically, whenever an acquisition takes place, the stock of the company being bought goes up. Often by a lot — and often very fast.

Even the mere *hint* of a corporate take-over rumor can drive shares rapidly through the roof.

For instance, when Sun Gard Data Systems moved to buy out Caminus

in December of 2002, Caminus was selling for \$2.34 a share.

After completion of the acquisition in January 2003, Caminus almost *quadrupled*: the stock shot up to \$8.75, giving shareholders a 273.93% gain in less than 4 weeks.

And when Computer Associates set its sights on Platinum Technology, the stock was at \$10.

Shortly after the buy-out, Platinum shares were selling for \$29.25. The stock had *tripled*! If you had bought 1,000 shares of Platinum, your original investment of \$10,000 would have grown to \$29,250.

Then there's the buyout of Lilly Indu by Valspar for \$12 a share.

Continued on page 13...

Continued from page 1.

each to compete in the World Series of Poker in Las Vegas for the \$52.8 million prize pool – the biggest ever for a single sporting event.

And nowhere is the poker craze more prevalent or faster growing than on the Internet!

Just consider these facts:

- ♠ Online gambling is the fastest-growing segment, with total wagers increasing 30% a year.
- ♠ At peak hours, there are between 75,000 and 150,000 players logged into the top Internet poker systems.
- ♠ Over the past 2 years, wagers at online poker rooms have doubled every 3 months – and now average \$150 million a day.
- ♠ At this rate, online poker wagers will reach an eye-popping \$1 billion per day within the next 2 years.
- ♠ Total Internet wagers in 2003 were \$5.7 billion, expected to grow to \$18 billion by 2009, according to analysts.
- ♠ Industry experts forecast that within 2 to 3 years the global annual commission from online poker will exceed \$4 billion.

The major gaming companies are already well-established marketers of online poker games, which players access using their PCs and Internet connections

According to *Poker News*, “Online poker is the

“Internet-based gambling... is by far the fastest-growing type of gambling and seems to pose something of a long-term threat to casinos. The audience for online gaming will continue to expand faster than almost any other form.”

—*E-Commerce Times*, 8/2/05



perfect symbiosis of two mega trends in gambling: online gambling and poker.”

But the tiny company we are buying today – **Fortuna Gaming Corp. (symbol: FGAM)** — is poised to dominate a niche of online poker that the established giants haven’t touched.

That niche is *mobile gaming* – playing online poker on the one computing device most consumers carry with them 24/7: their cell phones.

Mobile gaming explosion!

In electronic and online gambling, the big growth is coming from mobile gaming – playing games on mobile phones, PDAs, laptops, and other mobile devices.

According to Jupiter Research, the total value of the global mobile games market will reach \$5.6 billion this year.

BusinessWeek reports that mobile gaming revenues have about doubled annually for each of the last two years.

By 2009, mobile gaming services in the U.S. are expected to generate \$1.8 billion annually from 78.6 million wireless subscribers, according to Mobile Consumer Data and Multimedia Services.

Next page, please...

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5. Visit Fortuna’s Web site at www.fortunagamingcorp.com for the latest investor news and updates.

before new announcements send the stock price higher.



People love gaming on their mobile systems so much, they do it even while they are in a real casino – and Nevada recently became the first state making it legal to gamble on hand-held devices at casinos and resorts.

What are these mobile phone owners playing? Anything and everything ... sports games, fantasy games, action games, adventure games, combat games, racing games.

Now Fortuna is going to bring today's most popular, fastest-growing game – Texas Holdem – to the mobile gaming marketplace.

More than six out of ten industry experts surveyed believe that online poker will be the dominant offer in online gambling within 2 to 3 years.

Yes, there are numerous companies already successful in online poker – and many more making substantial profits in online gaming.

But Fortuna is poised to dominate a niche that companies in both industries – online poker and mobile gaming – have overlooked: *mobile online poker*.

In the United States, there are 167 million Internet users 187 million mobile phone subscribers, and 19 million PDA users.

And starting later this year, there will be ONE place where those 206 million mobile phone and



PDA users will want to play online poker on their mobile devices: Fortuna Gaming.

Japan's loss is your gain

The Asians — especially the Japanese and Chinese — seem to be even more into gaming and gambling than Americans.

So a few years ago, a major Japanese Internet company retained Mobile Gaming Now (MGN), a bright group of programmers and game designers,

to build a mobile online gaming system geared to the Asian mobile market.

But the Japanese gaming company changed their plans and did not move forward with their online poker venture ... leaving Mobile Gaming Now with a system in which they had invested several years and millions of dollars in development effort — and for which they had no buyer.

And that was Fortuna's lucky break....

Fortuna made Mobile Gaming Now an “offer they couldn't refuse” ... and acquired the rights to license MGN's mobile online poker system ... for pennies on the dollar.

Practically overnight, Fortuna gained the ability to offer access to online poker through mobile phones, PDAs, and notebook PCs — as well as through desktop PCs with Internet connections.

Also, U.S. mobile phone technology has lagged behind Asia and Europe in recent years ... so MGN's software for turnkey, interactive multi-player online poker, developed to Asian standards, is truly state of the art.

The MGN game platform running the

Fortuna gives online players a quality gaming experience — on their cell phones!



Why Fortuna's management team is going to deal investors a winning hand....

Douglas Waugh, President, Fortuna Gaming Corp.... has 30 years of experience successfully developed, built, and financed public companies from conception to full operation. In 1992, he co-founded a start-up video gaming equipment company that produced over \$50 million in revenue in the third year of operation.

Glen Saito, President, Fortuna Gaming (UK) Limited... former management head with Paradise Poker, a start-up online poker site, since its inception and helped grow the profits in excess of USD\$80 million per year. Mr. Saito was instru-

mental in the company's success by helping to develop and implement their Internet security and gaming software.

Ralph F. Proceviat, VP Finance — Fortuna Gaming (UK) Limited., was president and chairman of Thrill/Time Entertainment International, Inc., a publicly traded company holding the worldwide patents to amusement rides operating in 70 theme park sites located around the world.

Jim Decario, VP Operation, Fortuna Gaming (UK) Limited... has over 15 years of banking and brokerage experience with HSBC

Bank, Canada. As Manager, Information Technology, Mr. Decario was responsible for the implementation of HSBC's commercial electronic banking platform, Hexagon, which was used by major casinos in Las Vegas, Nevada.

Dallas Robinson, VP Marketing, Fortuna (UK) Limited... has 20 years of experience in the fields of emerging technology and communications. A founder, shareholder, and former President of Wireless Age Communications; Mr. Robinson expanded that company from one store in 1997 to a \$10 million wholesale operation.

poker application boasts the most sophisticated encryption algorithms and collusion detection methods available, virtually eliminating fraud and minimizing chargeback rates.

Best of all, MGN's system is compatible with most popular makes and models of mobile phones, PDAs, notebooks, and desktop PCs. So players can play Texas Holdem online using their existing Web-enabled cell phones.

You just spend a minute or so downloading the necessary software into your mobile or desktop system. And then, you're ready to play!

Fortuna's high-tech transaction processing and payment system allows players to deposit funds for wager without the problems that often plague other online gambling sites. The system is easy to use and secure, eliminating consumer concerns

about identity theft.

The bottom line: MGN's software gives the company a sustainable competitive advantage in the mobile online poker marketplace ... one that would take another online gaming company millions of dollars and years of R&D to duplicate.

Winners back for seconds

When I invest in a technology business, I want to know that the management team has attained at least one big winner in that same industry in the past.

That gives us the confidence that they know what they're doing, can make money in that type of business, and therefore the chances of them being able to do it again are high.

And that's exactly what we have in the Fortuna management team: in wireless technology, entertainment, and online poker.

Wireless technology: Fortuna Marketing Vice President Dallas Robinson was instrumental in taking Wireless Age Communications from a

Next page, please...

Fortuna Gaming Corp.

Stock symbol: **FGAM**

Current share price: **\$1.50**

For a FREE Investor's Kit call: **866-324-5788**

one-store retailer to a \$10 million wholesale operation.

Entertainment: VP Finance of Fortuna Gaming (UK) Limited Ralph Proceviat is the former chairman of Thrill/Time, a company that holds patents to rides in major amusement parks worldwide.

Gaming: President of Fortuna Gaming Corp. Doug Waugh built the video game start-up he co-founded to \$50 million in annual sales.

Online poker: President Glen Saito was a key member of the executive team of Paradise Poker, which was purchased by Sportingbet for \$297.5 million on October 29, 2004 — just 5 years after the site was first launched.

When you add the considerable business-building, money-making experience of the Fortuna management team (see below) to MGN's proprietary system for online mobile gaming, the result is an unbeatable combination for business success.



"Demand for mobile games is growing so fast it could overtake mobile content's current big moneymaker, the \$3.5 billion ring tone market."

—*BusinessWeek*, 5/9/02

A U.S. base with global rollout potential

Phase I of the launch of Fortuna's mobile online poker system is to concentrate initially in the United States, where online poker is already popular and in demand; eight out of ten current online poker players today live in the U.S.

But because the system was originally developed by MGN for Japan, expansion into other gaming markets, particularly Asia, is not out of the question.

With a population of 1.3 billion people, China has approximately four times more potential online gamers than the U.S.

Which means adapting the Fortuna system to China could easily quadruple the subscriber base and online revenues.

The Chinese may not be as obsessed with Texas Holdem as America. But they love to gamble, just the same.

Turns \$10,000 into \$221,500

Gaming stocks are exploding. Yet Wall Street seems oblivious to the fact that gaming is one of the hottest sectors in the market today.

In June of 2005, Party Poker, one of the largest online gaming companies, went public. The stock sold at \$116p a share on the day of the IPO, in an over-subscribed offer that was the biggest London flotation in 5 years.

Within a month, Party Poker's stock had climbed to \$176 p — a gain of 51.7%. Market value is around \$12 billion.

Investors have also seen incredible gains in other casinos and gaming companies, including Harrah, up 264% in 46 months ... Ameristar Casinos, up 287% in 25 months ... and Netease.com, up 3,414% in 21 months.

Then there's Alliance Gaming, whose shares climbed a staggering 21,150% in just 4 1/3 years.

That means a \$10,000 position in Alliance would have mushroomed to \$221,500 — nearly a quarter of a million dollars — in just 52 months!



PartyPoker.com: up 51.7% in 4 weeks

Year	Monthly marketing costs	Annual marketing costs	Acquisition cost per paying player	Projected total players at end of year	Projected paid players at end of year	Projected annual revenues	Annual revenue per paid player
1	\$500,000	\$6 million	\$200	150,000	30,000	\$11 million	\$367
2	\$500,000	\$6 million	\$200	300,000	60,000	\$32 million	\$533
3	\$500,000	\$6 million	\$200	450,000	90,000	\$53 million	\$588
4	\$500,000	\$6 million	\$200	600,000	120,000	\$73 million	\$608
5	\$500,000	\$6 million	\$200	750,000	150,000	\$94 million	\$626

754% revenue increase in less than 5 years.

One study found that almost 70% of Chinese Americans in San Francisco believe gambling is a problem in their communication. In China, \$3.1 billion was spent playing the lottery in 2001, the most recent years for which figures are available.

Because of the flexibility of the MGN technology, Fortuna could easily roll out into Asia with whatever new game — from Chinese checkers and Mah Jongg, to Pia Gow and Pochinko — that Chinese players demand.

Spending \$200 to make \$626

There are two ways to play online poker: free or fee.

Those who play “free poker” can access the poker software online. But they’re not playing with money, and so their bets aren’t real: they don’t win or lose a dime.

Fortuna’s experienced management team

understands that the purpose of marketing in the online gaming industry is to get as many people as possible to try the online gaming system by playing for free.

Why? Because experience shows that one out of five users who play an online gaming system for free converts to paid play.

Fortuna management is well-versed in marketing online gaming and has a comprehensive marketing plan — which includes newspapers, magazines, TV, radio, sponsorships, search engine optimization, and pay per click advertising — to sign up free players.

Based on past results, they anticipate spending *half a million dollars a month* — \$6 million a year — on marketing to generate 150,000 total players ... as shown in the chart above.

Of those, they expect 20% to convert to paid players, resulting in a cost to acquire a paying

Next page, please...

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Fortuna is on track for significant growth!

Projected revenues based on Fortuna's marketing model.

player (customer) of \$200 each.

During the first year of operation, average annual revenue per paid player is forecast at \$367.

As the chart shows, revenue per paid player increases each year ... as players spend more and more time online playing poker.

Within 5 years, annual revenue is projected to grow more than eightfold, from \$11 million to \$94 million.

By year five, average annual revenue per paid player is \$626, more than triple the cost of acquiring new customers.

How Fortuna makes money

Whenever you watch poker players in a casino, there's one player who always makes money on every hand.

Can you spot him? Do you know who he is?

It's the casino owner....

When you gamble, you can win or you can lose. But casinos, whether online or offline, are not a game. They are a business. And a very profitable one at that.

When you own Fortuna Gaming Corp., you have the potential to make money on every hand ... and every pot ... of online poker that's placed on Fortuna's mobile gaming system — and keep in mind that wagers at online poker rooms today average \$150 million a day.

So how does Fortuna make a profit?

Like other online casinos, Fortuna gets a commission or percentage — known in the industry as the “rake” — on every pot. The rake is up to 10% of the total amount being gambled, depending on the size of the pot.

With an acquisition cost of \$200 per paying player, spending half a million dollars a month on marketing should bring Fortuna 2,500 new paying customers a month.

Fortuna estimates that each customer will play about 2 to 3 hands of online poker a day, or approximately 70 hands per month.

The “house” — Fortuna — collects an average of 68 cents per hand, which equates to \$119,000 per month in revenues for those 2,500 players.

Not bad for a month's work. And there's very little work involved, since the poker is played online through automated systems with no live dealer needed.

Fortuna also plans to hold numerous online tournaments, from which they make a profit on the entry fees as well as the rake.

Fortuna Gaming Corp.

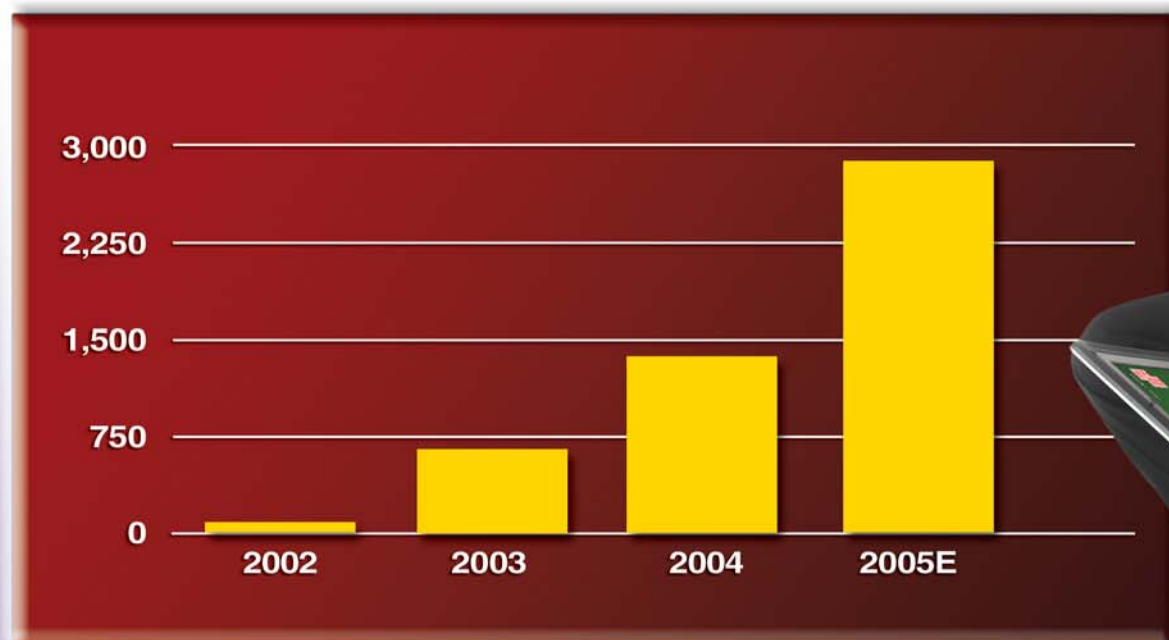
Stock symbol: **FGAM**

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Total Online Poker Revenue Worldwide



Annual online poker revenues worldwide are approaching \$3 billion.



Here's how that might play out....

Say that each paying player enters two tournaments a month. Poker players are attractive to tournaments because of the opportunity to win big prizes and the prestige of winning the tournament.

If Fortuna attracts 2,500 tournament players in its first month of operation, that's 5,000 entries. Fortuna makes money on tournaments in two ways: from the rake ... and on the entry fees.

An average rake per tournament of \$4.98 would give us revenue of \$24,900. Add the tournament rake to the \$119,000 rake collected for non-tournament play, and the total rake for one month for these 2,500 players is \$143,900.

As for entry fees, for every \$10 a player pays to enter a tournament, he has to pay an additional dollar to Fortuna as the house's "cut." On 5,000 entries with a \$10 tournament "buy-in," that's an extra \$5,000 in revenues for Fortuna.

745% profits within 5 years

So, let's see how this marketing plan is going to make Fortuna and its shareholders wealthy.

If Fortuna spends half a million dollars a month, they project 30,000 paid players and \$11 million in

revenues for year one — growing to 150,000 paid players and \$94 million in revenue within 5 years.

That represents a 745% increase in gross revenues, with no increase in their major expense area, marketing, which is forecast to remain constant.

The stock today is about \$1.50 a share, with 66.8 million shares outstanding — about 4 million of which are owned by senior management.

Assuming share price increases proportional to revenues, and a constant P/E, this would give us a share price of \$12.80 by 2010.

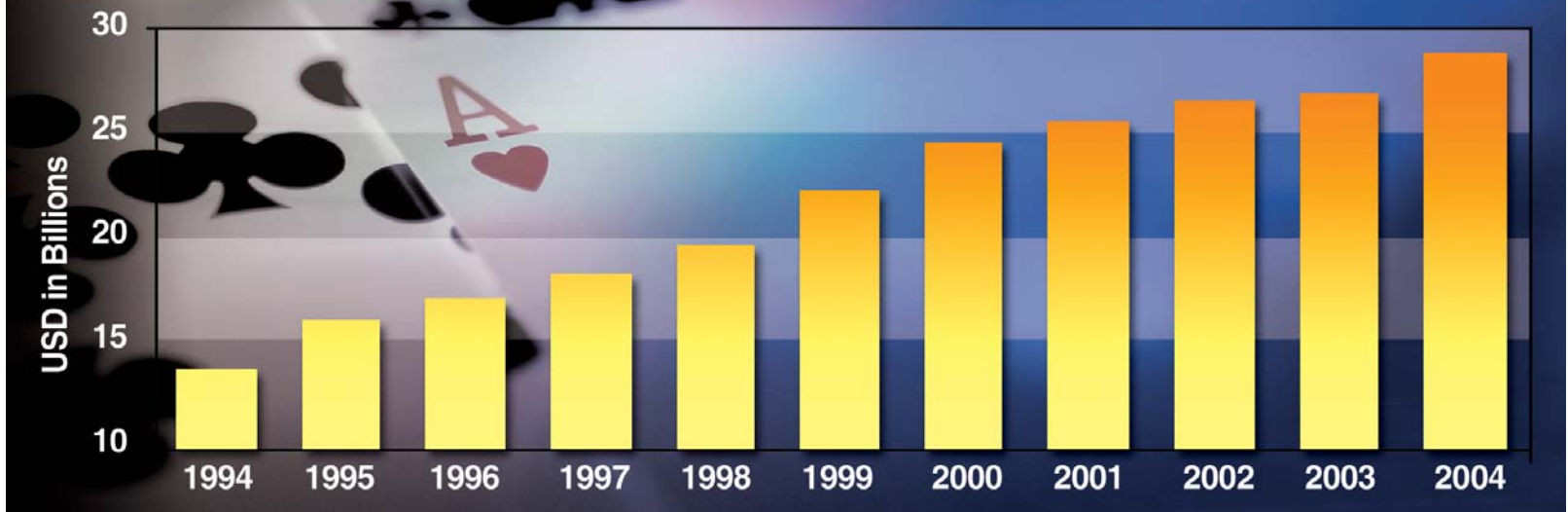
That means if you bought 1,000 shares of Fortuna today, your initial investment of \$15,000 would grow to \$128,181 — giving you a 745% return on your investment within 5 years.

The fly in the ointment

There's one potential problem with investing in Fortuna Gaming Corp. But after extensive conversation with top management, I am comfortable that they've got it solved.

The problem is that, for the initial launch of Fortuna's mobile online gaming this year, the only
Next page, please...

Historic U.S. spending on casino gambling from 1994 to 2004



Over the last 10 years, casino gambling in the U.S. has nearly tripled, from \$11.3 billion in 1994 to \$28.9 billion in 2004.

game planned for release is Texas Holdem.

That's a good choice, because Texas Holdem is so popular right now.

But trends and fads come and go. "What if, next year, people lose interest in Texas Holdem, and roulette or black jack become the new game of choice?" I asked Fortuna's President, Glen Saito.

Glen explained that the system Fortuna licenses from MGN is a technology platform and application that can easily be adapted to enable playing of almost *any* game online using a mobile phone, PDA, or notebook with wireless Internet connection — NOT just a dedicated Texas Holdem program.

So Fortuna can quickly and easily roll out with 7-card stud ... or roulette ... or black jack ... or anything that becomes either the "flavor of the month" or a sustained long-term trend as big and powerful as Texas Holdem.

That way, the company avoids the danger of

being trapped in a fading trend or shrinking market — and can easily create multiple profit centers to grow revenues exponentially rather than just linearly.

But that's a conservative estimate....

Turn on the TV. Texas Holdem is everywhere. And that increased media coverage for poker reflects the explosive growth in the gaming industry ... and gaming stocks ... we're experiencing today.

For instance, Worldpoker.com, listed on the New York Stock Exchange, currently trades at an amazing 285 times earnings.

PartyPoker.com, the other major publicly traded online poker company, has been growing at a rate of about 500% a year for the past several years.

Their success has been nothing short of phenomenal: PartyGaming, the company that owns

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PartyPoker.com, grew from \$30 million in revenues in 2002 to more than \$600 million in 2004.

During the first quarter of 2005, revenues were \$222 million, putting them on track for more than \$800 million for the year.

The number of paid players on PartyGaming jumped from approximately 6,000 in December 2002 to 324,000 by December 2004.

Management expects Fortuna to experience similar growth, forecast at about 400% a year.

Also, as Fortuna dominates the mobile gaming segment of the online poker market, major players — like Worldpoker.com and PartyPoker.com — will naturally want to get in on the action.

Smart as they are, they know the fastest way to get in on the same is not to develop their own proprietary systems and software ... a process that could takes years ... but simply to go out and acquire a smaller company that already has a profitable mobile online gaming system in place.

As a result, I believe Fortuna Gaming Corp. represents an attractive take-over target for one of the larger casino or gaming companies.

Given that Fortuna's business plan calls for annual revenues from online poker to reach \$11 million at the end of the first full year of operation, and \$32 million by the end of the second year, it's very likely that

PartyPoker.com or another large gaming company will move to acquire Fortuna within the next 12 to 24 months.

And of course, as I outline in my letter on page 2, mergers — when they happen — have historically boosted the share price of the company being acquired by 60%, 105%, even 273% and higher. And there's no reason to think Fortuna would be an exception to this rule.

Make money from this “unstoppable” market trend

From 2002 to 2003, total online wagers grew from \$4 billion to \$5.7 billion, a 42% increase.

Why? Because Americans love to gamble! In 2003, Americans spent \$73 billion on gambling —

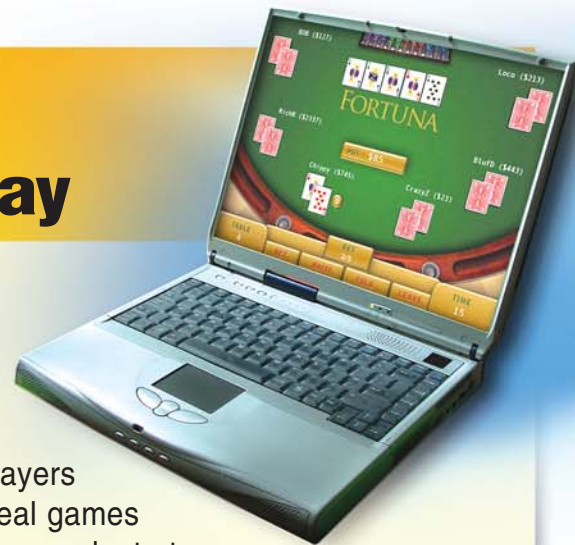
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8

Reasons to Own Fortuna Gaming Corp. Today



1. Fortuna is relatively cheap today, selling for just 1.50 a share. Even a one dollar increase in share price would give us an immediate 67% gain.
2. Online poker companies are experiencing record growth, with PartyGroup (owner of PartyPoker.com) revenues going from \$30 million a year to more than \$600 million a year in just 2 years.
3. Online poker has exploded, with 75,000 to 150,000 players in online poker rooms at peak.



4. Recognizing the popularity of poker, Fortuna has developed and now offers players the premier multi-player, interactive online poker system available both through PCs connected to the Internet as well as Web-enabled mobiles, including cell phones, PDAs, and laptops.
5. Fortuna is based on the proven "online conversion

- model" for making money on the Internet, allowing new players to compete in real games for free, and then graduate to the "play for pay" gambling level at their own speed and comfort.
6. Many government jurisdictions have ruled that online poker is a game of skill, not chance, and therefore not subject to the same rules as other forms of gambling. The U.S. Congress has not enacted any legislation governing online poker, and is under significant pressure to maintain that current status.
 7. As the only interactive multiplayer mobile poker operator, Fortuna enjoys a temporary monopoly — and solid leadership position — in its chosen niche.
 8. As the leading player in the lucrative mobile niche market of online gaming, Fortuna is ripe for take-over by one of the big online gaming players ... a move that could double or triple the share price.

more than they spent on movie tickets, recorded music, theme parks, spectator sports, and video games *combined*.

The hot game today is poker in general, and Texas Holdem in particular. Yet only 10% of gambling systems focus on competitive poker. And one early leader, the Fortuna system, enables players to gamble on poker over their cell phones and other mobile systems.

The Romans believed that Fortuna was "the Goddess of Fortune." And with Fortuna building a business based on the convergence of three hot trends — poker, online gambling, and mobile gaming — early investors in Fortuna could walk away with a tidy fortune of their own. I recommend you buy Fortuna Gaming Corp. today at up to \$5.

How to buy Fortuna Gaming Corp.

For a FREE Investor's Kit on Fortuna (symbol: FGAM), call the Fortuna Investor Relations Department toll-free at 866-324-5788 today.

To request information on Fortuna Gaming Corp., write to:

Fortuna Gaming Corp.
Attn: Investor Relations Requests
P.O Box 31488
Bellingham, WA 98228-3488





Continued from page 2.

On the strength of the deal, the market rewarded Lilly Indu shareholders by driving the stock price up to \$31.75. Within a few weeks, *they tripled their money!*

Want more evidence that a takeover can send share price through the roof?

- Avnet bought Marshall Indus at \$19. Post-acquisition, Marshall shares went to \$39, a 105% gain. You would have doubled your money on the stock!
- Based on an announcement that they were courting an acquisition offer from an unnamed buyer, Merant stock rose 30% in a single week — despite the negative news that they had posted a loss of \$16.8 million in their most recent quarter and downsized 750 of their 2,200 employees.
- In December 1999, retailer CompUSA was selling for \$6.25 a share. But after corporate raider Grupo Sanborns made a tender offer to buy CompUSA for \$800 million, the stock jumped to over \$10 a share — a gain of 60%.
- When it was reported in November of 2002 that Del Monte Foods was a take-over target, the stock price jumped 14% in just one day.
- People forget this, but in 1997, Carlos Slim, the richest man in Central America — sometimes called the Warren Buffett of Mexico — bought Apple Computer at \$17 a share. Within a year, he sold it for \$100 a share — a gain of 488.23%.

■ In late 2002, Inktomi shares were languishing at 55 cents. Then Yahoo acquired the company in March 2003 for \$1.65 a share, and shareholders profited from a 206% gain.

Now, I have to warn you: our spectacular takeover profits haven't exactly escaped notice.

Over the years our editors have appeared on *Wall Street Week*, *The Nightly Business Report* and *CNBC*.

In fact, our stock picks have been reported in virtually every major financial publication in the world, including *The Wall Street Journal*, *Business Week*, *Fortune*, *Kiplinger's Personal Finance*, *Money Magazine* and others.

To name a few...

A front page story in the Sunday *New York Times* business section reported our unique strategy of picking undervalued takeover targets and special situations.

The *Fortune* magazine article, "Riding the Buyout Wave," reported that *Superstock Investor* has "a solid record for predicting buyouts."

Financial columnist Dan Dorfman, the veteran financial reporter who has seen a lot of so-called "experts" come and go, reported that *Superstock Investor* is "unquestionably one of the hottest — if not THE hottest — takeover picker."

Superstock Investor's goal is to provide subscribers a steady stream of original stock ideas with an emphasis on takeover candidates.

These are companies that have flown onto our radar screens as potential takeover targets, or special situations with some catalyst promising to send their shares soaring.

**50% ... 119% ...
156% ... and
163% gains**

In recent years, *Superstock Investor* has handed subscribers a slew of profitable takeover candidate picks, many of which were subsequently bought out at big premiums — and big profits to subscribers:

Takeover	Subscriber Profits*
Paine Webber	+119% in 21 months
AXA Financial	+70% in 12 months
Donaldson Lufkin	+85% in 8 months
Pittway	+41% in 3 months
Dexter Corp.	+36% in 5 months
Brylane	+52% in 2 months
Frontier Corp.	+156% in 28 months
SJW Corp.	+100% in 10 months
Aquarion	+50% in 7 months
Arbor Drugs	+163% in 17 months

Additional companies we uncovered and recommended (in a separate service) before they were bought out, with subscriber profits:

Next page, please...

InVision Tech.	+127% in 11 months
Burr Brown	+64.1% in just 1 month!
Summit Tech.	+30.6% in 9 months
Rexall Sundown	+90.95% in 11 months
MiniMed	+35.7% in 5 months
TRW	+62.6% in 16 months

Many of these takeovers may have come as a big surprise to Wall Street, but most of them had flashed one or more of the "telltale signs" we've identified as often foretelling a takeover.

Other companies sported such appealing fundamentals that we wanted *Superstock Investor* subscribers to own them, whether they attracted a buyer or not!

A key benefit of our approach is that our picks span all the sectors and industries from high-flying tech stocks to conservative water utilities, to everything in between.

That means there's built-in diversification in the *Superstock Investor* portfolio — a surefire way to lower the risk profile and increase the safety of any portfolio.

Also, keep in mind we'll rarely take big risks or go out on a limb to place a bet on potential takeover targets.

Again, many of our picks would be fine additions to your portfolio, with the real potential for share price appreciation, even if they never receive their first takeover offer.

Plus, we carefully structure each position to limit your risk with intelligent stops or other risk-mediating strategies.

Bottom line: We've distilled this down to a science. We conduct continuing, exhaustive research.

We've been using our proprietary signals to successfully uncover a steady flow of high-probability, low-risk takeover targets for the past 27 years — usually before Wall Street figures it out. Simply put: It works!

Try my risk-free offer!

Superstock Investor is a monthly publication that searches for the unusual and overlooked — and a risk-free subscription could be the best investment you'll make in '05 (better than Fortuna Gaming Corp. (NASD

OTCBB: FGAM). But to tempt you further, I'd like to offer you three free bonuses.

■ **The China Bonanza: How to Reap Profits of 300% to 1000%.** In many ways China's investment potential mirrors the opportunities found in the U.S. back in the late 1800s... Fascinating!

■ **How to Reap Profits of 50% to 100% in the Next 18 Months on the Next Wave of Telecom Mergers.** The big deals have already been announced — Nextel, Cingular, etc.

But the NEXT wave will sweep up the handful of smaller players, and these will offer quick profits of 50% - 100%.

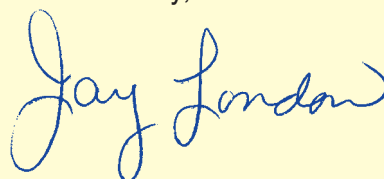
■ **How to Make \$100,000 a Year with LEGAL Insider Information.** Detect insider buying before it's widely known. This could easily provide you with low-risk \$100,000-a-year income.

A one-year subscription costs only \$69 — a terrific bargain as it normally costs \$395 — and it includes these three special special reports. Just fill in the order page and either fax, call, or mail it back today.

Finally, I want to add that nothing should take the place of doing your own due diligence; and everything you read here and in *Superstock Investor* should be further investigated to your full satisfaction.

Remember, too, you must be delighted with *Superstock Investor* and the special reports, or notify me within 60 days and you'll receive a full refund. You've got nothing to lose... everything to gain. Act now!

Sincerely,



Jay London, Publisher
Superstock Investor

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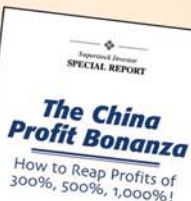
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■ The China Profit Bonanza: How to Reap Profits of 300%, 500%, 1,000%

Turn \$1,000 into \$10,000 if you can spot the opportunities AND pitfalls. Fascinating!

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■ How to Reap Profits of 50% to 100% in the Next 18 Months on the Next Wave of Telecom Mergers!

Big action is coming and here are names you've never heard of — including two small telecoms that will attract a sweet premium. Windfall gains!

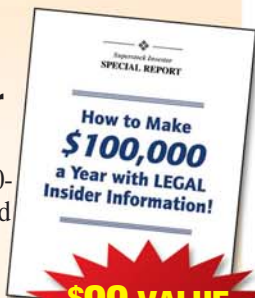
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