



“Here are my 10 best current recommendations on the hottest ‘super-growth stocks’ selling in the \$20 per share range and under ... yours FREE”

— Jim Collins, Editor, *Growth Stock Winners*

Dear GSW Subscriber:

I have to get this off my chest before I explode.

You're already familiar with the high-profit stock-picking techniques I use in *Growth Stock Winners* ...

... techniques that have generated a respectable total annual return for GSW of 20.6% in 1996 ... a hefty 61% in 1995 ...

.... and a 32.5% return from my Top 50 so far in 1997!* **

Now my proven analytical methods have helped me uncover what may be the best stock market buys of the decade: 10 ready-to-explode winning ‘super’ growth stocks selling in the \$20-and-below per-share price range.

These stocks ... and the reasons I give them my elite “buy” recommendation ... are outlined in detail in a just-published Special Report, *10 Explosive Growth Stocks for Under \$20.*

You can't buy this eye-opening special report anywhere, at any price.

But a copy is yours FREE when you renew your subscription to *Growth Stock Winners* now using the handy form attached.

There are, of course, a number of benefits to renewing NOW instead of later.

(1) YOU GET 10 GREAT SUPER-GROWTH STOCK OPPORTUNITIES YOU WON'T READ ABOUT IN GROWTH STOCK WINNERS.

You may be wondering, “If these 10 stocks are such great buys, why won't I be getting them in my next issue of *Growth Stock Winners*?”

The reason is simple: These stocks will move very quickly, and if I wait a whole month to tell you about them, you'll miss out.

The *10 Explosive Growth Stocks* report is so current and timely that I maintain it as a computer file and update it almost daily. When we receive your renewal instructions, we'll print out a copy directly on our laser printer, put the pages in an envelope, and rush it to you via high priority mail.

That way you'll get the most current recommendations and prices immediately -- so you can get in on these trades in time.

(2) YOU LOCK-IN SAVINGS AT OUR LOWEST RATE AVAILABLE.

(over, please)

* S&P 500 by comparison for the same period returned 20.3% in 1996, 37.5% in 1995, and 28.9% in 1997.

** Past performance does not guarantee future results. You can obtain a copy of all past recommendations by writing to Growth Stock Winners, P.O. Box 4025, McLean, VA 22103.

Rising printing and postage costs may force us to raise our subscription fees in the near future. Renew now, and lock in a 1 or 2-year subscription to *Growth Stock Winners* at the lowest rates we are currently offering -- a discount of up to 45% off the regular rate.

And finally

(3) YOU GET EVEN MORE TIMELY ADVICE FROM AMERICA'S #1 STOCK ADVISOR ... WHENEVER YOU NEED IT.

Starting in December 1997, your subscription to *Growth Stock Winners* will include FREE unlimited access to a new GSW Telephone Hotline.

Available 24 hours a day, 7 days a week, the GSW Hotline gives you timely updates on the Top 50 buy ranges as well as "sneak previews" of the new close-outs ... 1 or 2 weeks before the current issue is in your hands.

This way, you can time your trades based on my most up-to-date recommendations between issues, maximizing your profits on every trade. Watch your issues for more details.

To ensure yourself of a full year of uninterrupted GSW service including free Hotline access, complete and mail the advance renewal form enclosed today.

For the past 2 years, (our first 2 full years of publication), GSW has averaged better than 40% annual return on our growth stocks. At that rate, an initial investment of \$100,000 would have been nearly doubled, turning into \$196,000 within 2 years.

The average annual return of the S&P 500, by comparison, was only 30% per year, turning your \$100,000 into \$169,000.

To put it in perspective: The GSW trader would have become \$27,000 richer than his friends and neighbors investing in conventional stocks that generated only "average" returns.

But wait. It gets even better.

Of the more than 300 closed positions for stocks we recommended, the average gain was 23.5% ... with an average holding period of only 4 months.

And, since our trading strategy often generates double-digit returns within just a few months ... rather than waiting years to make such profit, as so many investor advisories do ... our actual performance on an annualized basis is much, much higher.

In fact, the average annualized return of stocks recommended in GSW is a whopping 227.1% ... about 20 times greater than the typical return of the S&P 500!

Only a highly disciplined and refined trading approach can enable us to achieve profits like these over the long haul. And remember: *Growth Stock Winners* is a long-term investment strategy. Subscribers who invest in a diverse array of our Top 50 Stocks have the best chance of nabbing stellar profits over the long term.

Smart Money (4/96) recently commented, "If anyone knows the ins and outs of small company stocks, it's Jim Collins ... Talk about great results!"

Investor's Business Daily (5/21/96) agrees: "Collins ... has one of the best track records in recent years."

And *Informed Investor* adds, "Collins' ... track record over the years suggests that we should listen to him."

Perhaps, despite our fantastic returns, you did not trade as actively in

Growth Stock Winners as you would have liked. Well, it's not too late to grab some major profits in these high-growth issues -- if you act now.

With the **10 Explosive Growth Stocks for Under \$20** report in hand, you can take significant positions in ready-to-explode growth stocks ... most selling in the \$10 to \$20-a-share price range (no penny stocks, of course). The 10 stocks in your free report have the potential to make you big profits in a short time frame.

To receive your FREE copy of **10 Explosive Growth Stocks for Under \$20**, simply complete and mail the Advance Renewal form enclosed or call 1-800-832-2330 for immediate service. We'll rush your free report as soon as we hear from you.

But ... I urge you to hurry. These 10 profit opportunities will not be trading at their current bargain-basement prices for much longer. To maximize your profits on these trades, you have to act NOW.

Sincerely,



Jim Collins, Editor,
Growth Stock Winners

P.S. As you know, *Growth Stock Winners* ... and our free bonus report **10 Explosive Growth Stocks for Under \$20** ... recommend primarily smaller stocks -- the kind of stocks that are leading the market right now.

Since May 1997, our Top 50 have generated double the return of the S&P 500. For all of 1997, stocks in GSW should grow their earnings in excess of 60%. That's six times greater than the S&P 500's projected earnings growth rate.

P.P.S. For proof that I know how to pick growth stock winners in the \$20-per-share-and-under price range, just take a look at the GSW track record for

GSW Companies Recommended at Around \$20.00 Per Share or Less

Name of Stock	Date Recommended	Recommended Price	Close Price	Total Returns*	Date Closed
3Com Corp	11/09/94	20.31	38.88	91.41%	04/17/96
ADAC Labs	07/17/96	17.13	23.00	34.27%	10/16/97
ATC Communications	05/15/96	13.13	16.38	24.75%	11/20/96
Claire's Stores	04/16/97	17.38	19.38	11.5%	10/16/96
Forcenergy Gas Exp.	08/21/96	21.00	26.5	26.2%	03/19/97
FTP Software	02/08/95	29.50	28.25	-4.2%	03/08/95
Global Marine	10/16/96	18.13	20	10.3%	04/16/97
Jabil Circuit	01/15/97	22.32	48.25 (recent price)	116.2%	Still open
Micro Warehouse	12/07/94	31.63	30.00	-5.1%	02/08/95
Molecular Dynamics	03/19/97	14.13	17.5	23.8%	07/16/97
Regal Cinemas	11/09/94	23.67	28.50	20.4%	05/17/95
Research Inds Corp	03/08/95	16.25	23.00	41.54%	02/21/96
STB Systems	04/16/97	26.38	37.13	40.8%	05/21/97
Structural Dynamic Re	12/20/95	24.06	30.56	27.00%	05/15/96
Sunglass Hut Intl Inc	04/19/95	13.97	21.25	52.13%	01/17/96
Veritas Software Co	07/19/95	28.50	32.25	13.16%	03/20/96
Western Digital	11/20/96	27.75	32	15.3%	06/18/97

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RETIREMENT PLANS

Qualified retirement plans are broadly separated into two categories: defined benefit or defined contribution plans. As its name suggests, a defined benefit plan is designed to provide a specific level of benefit at retirement based upon a formula selected by the employer.

For example, the formula might provide for a retirement benefit to a participant at the rate of 60 percent of his or her average earnings prior to retirement. Typically, plans call for some minimum years of service to obtain the full benefit expressed in the formula.

An employer must make annual deposits into the plan, which are actuarially determined to fund the retirement benefit specified by the formula. Usually, the employer hires an outside service that specializes in designing and administering defined benefit plans, and has actuaries on staff to compute the required annual contributions.

Defined benefit plans are ideal for employees who are more highly compensated. These plans often allow for higher contributions than the permitted \$30,000 contribution limit provided in defined contribution plans.

A money purchase defined contribution plan is the simplest of all qualified plans. Each employee has an individual account, and the employer is required to make an annual contribution under a nondiscriminatory contribution formula. Usually, the formula requires a contribution of a specified percentage (up to 25 percent) of each employee's annual compensation, but the annual contribution can't exceed \$30,000 for any one employee.

A profit sharing defined contribution plan is perhaps the most flexible of all qualified plans because the employer isn't required to make annual contributions. The contribution can be either a purely discretionary amount, or nothing at all.

The term 'profit sharing' plan may be something of a misnomer, since the formula for contributions doesn't have to be based upon the profit level of the employer, although the contribution formula could be designed as such if desired. Note that the contributions to the plan are limited to 15 percent of eligible payroll, but may not exceed \$30,000 for each participant.

A profit sharing plan is ideal for an employer whose ability to contribute to a plan may vary from year to year, or whose employees are relatively young and have time to accumulate savings. If the contribution formula is dependent upon the employer making a profit, the plan also serves as a compensation incentive for the employees.

The price you pay for the flexibility of a profit sharing plan is that the maximum contribution (15 percent of a participant's annual compensation) is smaller than the maximum allowed in a money purchase plan (25 percent of a participant's annual compensation).

Advance Renewal Form

YES! Please renew my subscription to *Growth Stock Winners* according to the terms indicated below, and rush me my FREE Special Report, **10 Explosive Growth Stocks for Under \$20**. At any time, I may cancel and receive a prompt refund on all unmailed issues.

BEST DEAL! 2-year subscription (24 issues) plus FREE unlimited access to our new GSW Telephone Hotline -- **\$115** (you save \$95)

1-year subscription (12 issues) plus FREE unlimited access to our new GSW Telephone Hotline -- **\$59** (you save \$46)

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My check (US funds only) payable to *Growth Stock Winners* is enclosed.

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