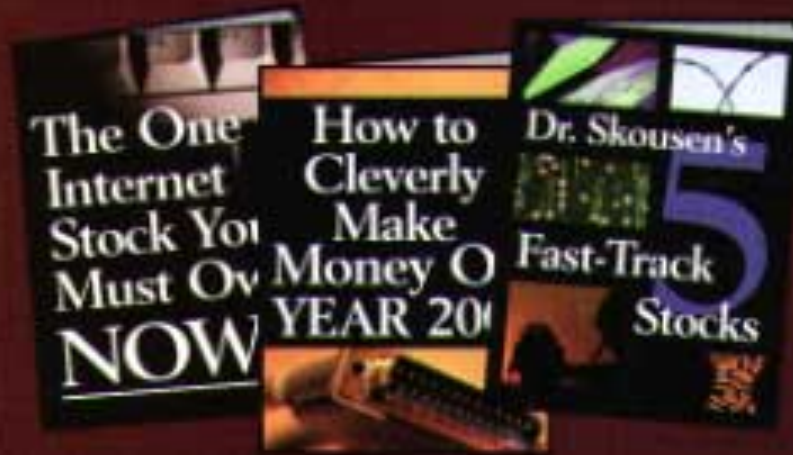


Dr. Mark Skousen
Editor, Forecasts & Strategies
7811 Montrose Road
Potomac, MD 20854

INSIDE: The one Internet stock you must own NOW.
(Hint: It's *not* what you think!)





Yours FREE

**My
GIFTS
to
you...**



3 SPECIAL GIFTS...

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The One Internet Stock You Must Own NOW!

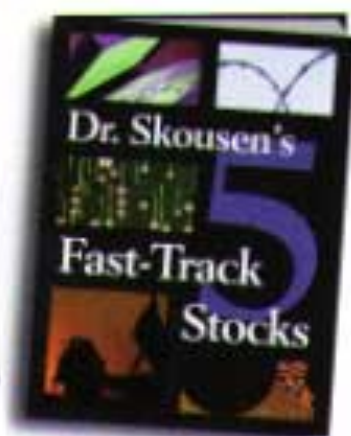
Our complete analyst's report on "Internet Company X" — including buy and sell advice with short and long-term target prices.

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- Why Intel will soon make an astounding comeback
- How to make enormous stock market profits when criminals go to jail
- Two technology stocks poised for explosive growth
- Best mining company to buy now for big, safe profits



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How to Cleverly Make Money Off Year 2000

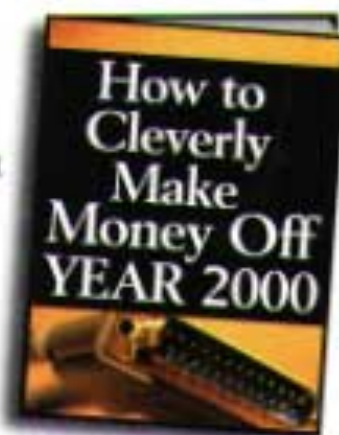
The new millennium is threatening to throw many of the world's computers into disarray because of a basic programming flaw; The year portions of the date fields are identified by only two digits, rather than four.

Almost all computer software recognizes that the higher the last two digits in a date, the more recent the date. Starting with the year 2000, however, this will result in inaccurate computing. Therefore, thousands of computer applications may have to be reprogrammed.

The cost of correcting the Y2K problem — and consequences of a year 2000 crash — create both enormous risks...as well as opportunities...for investors. Dr. Skousen's current analysis and recommendations are outlined in his special report, *How to Cleverly Make Money Off Year 2000*.

It includes:

- How to allocate your investments to avoid being caught in a Y2K downdraft
- Ten hot technology companies poised to generate enormous profits from the Year 2000 technology glitch
- The awful truth about Y2K mutual funds
- Two stocks that will be clobbered by Y2K — and why you should get out NOW!



Investors Praise Mark Skousen

“By following Dr. Skousen’s advice, my portfolio has grown in size and increased my wealth in every investment area.”

— Peter A. Costantini, Maryland

“I have succeeded in obtaining remarkable yields.”

— Dr. Evan L. Lipkis, Illinois

“In my first year as a subscriber, my IRA netted 42%.”

— Chuck Bigley, Pennsylvania

“*Forecasts & Strategies* has made me a good deal of money in the last couple of years.”

— Jim Johnson, Minnesota

“The recommendations you make are much more profitable than other newsletters.”

— Bruce Kolts, California

“I have found your recommendations on closed-end funds and international funds to be very profitable.”

— Neil Mogiliner, Minnesota

“Dr. Mark Skousen is that rarest of free-market economists. Every month, in his investment newsletter, Mark Skousen’s *Forecasts & Strategies*, he informs interested readers about where government policy is taking the economy and where they might wisely put their money for the greatest return.”

— RICHARD M. EBELING,
Ludwig von Mises Professor of
Economics, Hillsdale College, MI

Mark Skousen's
Forecasts & Strategies

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Dr. Mark Skousen,
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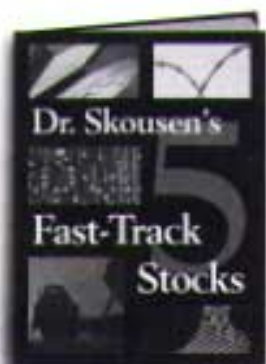
Forecasts & Strategies is guaranteed to make you extraordinary stock market profits while helping you to sidestep market corrections. If not, you may cancel within your first six months of service and receive a prompt refund of your entire subscription fee. That way, all the risk is on my shoulders.

After that, you may cancel and receive a prorated refund for unmailed issues.

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Dear Investor:

Despite its soaring share price and annual sales, Amazon.com is an unprofitable venture — gaining market share only by selling books, CDs and videos at a loss.

Right now, Amazon.com is priced at 1,500 times cash flow and 300 times book value. When Amazon's financing dries up, so will revenue growth.

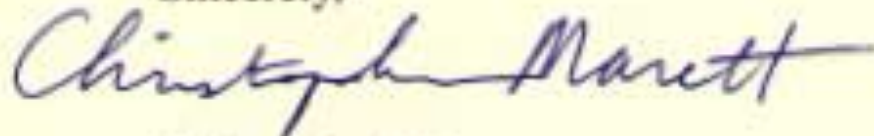
Now, the Internet, as you've already figured out for yourself, is the current hot technology trend: the next "Big Thing" to drive the U.S. economy to decades of new growth — and untold riches for those who know where to invest.

But you wouldn't know it by reviewing the bottom line of almost all publicly traded Internet companies. Most are bleeding red.

Sure, you can take a chance on the rollercoaster that is the Internet...like every other investor. Or, you can play it safe by investing in Dr. Mark Skousen's #1 Internet stock — the unique "Internet infrastructure" company that combines the growth potential of the Internet...with the safety of a blue chip stock.

No doubt: The Internet is hot. Let Mark Skousen show you how to get rich from the Internet...without getting burned!

Sincerely,



Christopher Marett

Publisher, *Forecasts and Strategies*

P.S. With "Internet Company X" you can grab your share of the big profits Internet stocks have already made for so many investors...without taking the associated risks.

Why **Amazon.com...**
despite how good it is...
is **NOT** the one Internet stock
Dr. Mark Skousen says you
must own **NOW**....



**A Special Investor's Summer 1999 Update From
Dr. Mark Skousen
Editor, *Forecasts & Strategies***

One undiscovered "Internet infrastructure company" — different from all the others — has already returned 404% profits. Now this company is ready to generate an additional 300% profit by year-end 2000...and a 1,000% profit over the next five years!

Want to get in on a company that combines the growth potential of Amazon.com with the safety of Ma Bell? Here's how...

Dear Investor:

When you think of a hot Internet company, what's the first name that comes to mind?

Chances are it's not my favorite stock — a high-tech firm that's in the final stages of putting together a new high-speed standard for Internet traffic.

But it should be. In fact, if any Internet stock is poised to make long-term, legacy-size profits, it's this company. Because only they own exclusive rights to...

**...the new information superhighway all other
Internet companies will travel on!**

My undiscovered "Internet infrastructure" company is on the verge of solving a nagging (and until now, unresolved) technology glitch in the Internet: speed.

If you've ever used the Internet, you know that the problem...for most people...is that it's way too slow.

Now...imagine if you had a company that could solve that problem — by building, owning and controlling a new global network specifically designed for high-speed Internet communication.

Not only would you be a hero to millions of Internet users worldwide. But your system would become to the Internet what AT&T's global network is to phone communication. Or what Microsoft is to PCs. You'd be a

Please turn page...

virtual monopoly...and virtually indispensable.

My undiscovered Internet infrastructure company is doing this as we speak. That's why this is the one Internet stock (actually, the one stock period) you MUST add to your portfolio now. Because this unique company combines...

**...the growth potential of Amazon.com —
with the safety of Ma Bell.**

"Internet Company X" is the premier builder of the next-generation communications pipeline — the fastest, most efficient and least expensive network in North America.

This new 18,449-mile network will connect more than 130 U.S. cities, representing 80% of long-distance traffic in the U.S. The network is the industry's most advanced "fast Internet" transmission system — the first with enough capacity to send multimedia (data, images, video) at 2 trillion bits per second. That's more than 35 million times faster than today's fast PC modems.

To put this in perspective, you could transfer the entire contents of the 80 million books and periodicals in the Library of Congress over this fast Internet network...in less than 21 seconds. That's enough capacity to carry the voice and data traffic on MCI, Sprint and AT&T combined!

To date, this undiscovered Internet company has finished more than 12,500 miles of its fast Internet network, including a transcontinental segment running from Los Angeles to New York City. The remainder will be finished within six months, making it the first-to-market in the industry. And by being first, it will capture the lion's share of fast Internet traffic...before competitors even know what hit them.

Already, this company is eating AT&T's and MCI's lunch — offering long-distance service over the Internet at 7.5 cents a minute (25% less than the 10 cents a minute AT&T and MCI charge). And their profits are stellar because...



"By following Dr. Skousen's advice, my portfolio has grown in size and increased my wealth in every investment area."

— Peter A. Costantini, Maryland

...they've "cheated" the system to eliminate millions of dollars in start-up costs...and the savings go right to their bottom line!

In any kind of network business, the start-up costs of creating the network are enormous. But once you turn the network on, the money pours in like coins being tossed into a highway toll booth during rush hour.

Therefore, if you can slash capital costs up front, you can multiply your return on investment many times over. And our undiscovered "Fast Internet" company is employing some unique strategies to do just that.

Its high-speed fiber-optic network has been built cheaply, since 86% of its lines will be laid alongside 11,700 miles of railroad track. Laying the cable in the soft earth next to the train tracks eliminates the huge cost of having to dig up thousands of miles of paved roadways - a major expense most network companies have to endure.

The company's founder, a Denver oil baron and the major shareholder of one of the nation's largest railways, negotiated the easement option for railroad right of way.

By the way, this self-made billionaire is well-known as a predator, an aggressive entrepreneur you want to bet on, not against.

He got his start in business by buying an oil field - which almost immediately burst into flames. Most people would have been ruined. But instead, he brilliantly reasoned that this flaming disaster might entertain American moviegoers.

Knowing that John Wayne was at that moment filming "Hellfighters," a biography of legendary oil-fire-fighter Red Adair, the oil-field owner sold the film rights to his burning oil fields to Universal Studios for \$100,000. He then used the proceeds to pay the real Red Adair to put out the fire...and went on to become an oil billionaire.

The other major cost-saving measure his Internet infrastructure company has taken is based on the fact that the firm lays fiber-optic cable as a contractor for numerous telecommunications companies. Customers include GTE, WorldCom and Frontier Corporation.

His neat little trick (competitors might call it "a dirty little secret") is this: While the company lays cable for its paying customers, it puts in its own fiber-optic network alongside the cable

Please turn page...

at the same time – at a cost (aside from materials) of virtually zero. That means the telecom giants are footing the bill...for a new fiber network that may eventually put them out of the Internet business!

And business is booming: Last April, the company signed a contract to provide the U.S. government with a "virtual private network." This contract may be worth up to \$430 million in revenue over the next 10 years.

To sum it all up, the company is now building an asset that will establish it as the #1 provider of fast Internet transport into the year 2000 and beyond. By putting up its fast Internet network so cheaply, the company is poised to generate a return on investment that will turn other communications providers green with envy.

Network carriers make revenue directly in proportion to how much traffic their network can carry for paying customers. This new fast Internet network can carry more than 12 times the volume of AT&T's newest network...and AT&T's revenues exceed \$50 billion annually.

Imagine having bought a Microsoft, IBM or AT&T at the very beginning. Now you can own the "AT&T of the Internet age" dirt cheap!

How can I know this Internet infrastructure company is the "AT&T of the Internet age"...the one stock that gives you the growth potential of an Amazon.com or America Online with the relative safety of a Ma Bell? Let me introduce myself and explain why I'm so sure of this.

My name is Dr. Mark Skousen. For 20 years, I have helped my subscribers make enormous profits from significant market trends – often by taking a contrarian position that others miss. And in doing so, I discovered a simple principle that has made several small fortunes. It's this:



"I have succeeded in obtaining remarkable yields."

— Dr. Evan L. Lipkis, Illinois

**In every new technology trend, ONE company emerges dominant.
Invest in it early, and you can retire on the profits!**

New technologies produce lots of excitement and volatility in the stock market: IPOs take off like a rocket...cool quickly...climb back up on promises and dreams...then crash again as the dual realities of *undercapitalization* and *lackluster profits* make Wall Street analysts come to their senses.

But in every new technology, there are one or two companies that emerge as long-term winners. These are the "enablers": firms whose products are essential building blocks of the technology - not peripheral to it. "Brick-and-mortar" companies that provide the infrastructure on which the technology runs.

For instance:

★ In mainframe hardware, major corporations such as RCA tried to succeed. But IBM became the standard in the industry, and others failed. Had you bought IBM at the beginning, Bill Gates might be your houseboy today. (I'm only kidding...but not by that much.)

★ In semiconductors, only one company out of hundreds of chip makers - Intel - made and continues to make enormous profits for its shareholders. Again, its technology is the industry standard. The result? A 6-to-1 return on investment over the last four years for Intel shareholders.

★ In PC hardware, most PC stocks are a dime a dozen. But one company, Dell, has made its investors tidy profits. Michael Dell started this company in 1985, assembling and selling personal computers out of his college dorm room. Today, he has a net worth of over \$10 billion and Dell Computer is one of the premier PC marketers. In 1998, Dell's sales were \$18.2 billion, up 48% from the previous year. Net income was over \$1.5 billion dollars, up 55% over 1997. If you bought Dell about two years ago, you've seen your investment increase nearly tenfold!

★ In PC software, thousands of companies are fighting for shelf space for their programs. Yet almost everyone who owns a computer is a Microsoft customer. And today the company dominates the industry as no one else ever has or ever will. In the last two years alone, investors have enjoyed profits of over 210%.

★ In telecommunications, there are more phone companies competing for your business than you have hangers in your closet. But until its

Please turn page...

breakup, AT&T held an unbreakable grip on the telecommunications marketplace. Now Lucent Technologies, its spin-off, enjoys the same dominant position in telecommunications equipment. When Lucent spun off from AT&T in an IPO, Lucent stock could be purchased at an opening price of \$27 a share. By the end of the year, the stock had climbed to \$45.75 – a gain of 69.4%.

There are more examples. But you get the idea. Every new technology makes some investors wealthy. But not every company in the new technology is a winner. In fact, most are losers...and only one or two in each category create legacy-size portfolios for investors.

Other investors' losses are our gains.

As I said, *Forecasts & Strategies* subscribers have profited from numerous major market trends over the past 20 years:

- **As far back as 1981**, I advised readers to unload gold at its high of \$800 and load up on undervalued stocks that went on to quadruple in value. In 1987, exactly 41 days before Black Monday, I saw the trend – and moved my readers out of the stock market. We saved thousands!
- **In 1989**, I accurately forecast the fall of the Berlin Wall and Communism's final demise. The opportunity was clear: I moved my readers into safe overseas funds, such as GT Eastern Europe, which made 54% gains in 12 months.
- **The next year, in 1990**, just days before the Persian Gulf War clobbered the stock market, I recognized the danger – and saved my readers from big losses by moving them out of at-risk stocks.
- **In 1992**, I correctly predicted the rise in high-yield corporate bonds. Based on this insight, I moved readers into Magma Copper for 58% profit, then sold later in the year before the market collapsed.
- **In 1993**, realizing that NAFTA would trigger a Latin American explosion, I advised my readers to get into Mexico Fund and



“In my first year as a subscriber, my IRA netted 42%.”

— Chuck Bigley, Pennsylvania

Brazil Fund. We made profits of 152% and 38%, respectively.

- **In November 1994**, I wrote: "The economic boom in Asia is... artificial and will eventually end in a collapse in stocks, real estate, and economic growth." Again, we were right on the money.
- **In 1996**, I advised subscribers to buy mining giants Bre-X (400% profits), Altair (652%), Arizona Star (297%) and Diamond Fields (60%). Six months before the Bre-X scandal, we unloaded our mining stocks, keeping our profits and avoiding the enormous losses others suffered.

Best of all, these plays are NOT isolated incidents. We make profits like this all the time. Other success stories include:

- Corriente Resources - 183% profit
- Chinese Overseas Land and Investment - 211% profit
- Convertible Holdings Capital - 420% profit
- Emerging Germany Fund - 62% profit
- Clement Global Fund - 40% profit
- Quest for Value Capital - 60% profit
- WonderWare Corporation - 150% profit
- Arizona Star - 297% profit
- Mexico Fund - 152% profit
- Altair Mining - 652% profit.

**We've already made a 404% profit
with our "must-own" Internet company.
But here's why you should get in now for 1,000% more....**

The one concern I had about buying my #1 Internet stock was this: Although future earnings potential is enormous, technology start-ups... even for a network built as economically as this one...are expensive. In communications networking, you invest a lot of cash before you get a return, and therefore risk running out of capital.

But I stopped worrying when "Internet Company X" cleverly solved this problem...by merging with a telecom giant more than twice its size.

Please turn page...

The merger gives the company the stability of the large, ongoing revenue the telecom giant generates, eliminating cash flow concerns. Total annual revenue for these merged partners is \$2.3 billion, with a market capitalization of \$11 billion. Together, the merged companies have a combined 2 million customers, 6,000 employees and 80 locations nationwide.

More recently, it offered to buy the considerable assets of two other leading telecommunications firms. Once completed, these deals will add instant credibility, cash and financial muscle to our #1 Internet play. In fact, they'll make this company seem much less risky to own, and much more attractive to conservative institutions and money managers.

Already, the company has returned 404% profit in the 2 years since its Initial Public Offering (IPO), going from \$7.14 (split-adjusted) to \$36.

Had you bought 1,000 shares, your original investment of \$14,280 would have more than quadrupled, to \$60,000 — netting you a profit of \$45,720 in just 24 months.

But the time to get in before the next big leap in the company's stock price is now. These latest deals solve the classic problem of Internet growth companies (great potential; no earnings or cash flow) by providing immediate, ongoing, current revenues.

The new revenue stream will trigger a price increase as Wall Street eventually figures all this out. Until they figure it out, we've got a terrific buying opportunity. This stock's share price is currently 25% off its all-time high—a screaming bargain!

The growth potential of this company is so high that I am recommending it as my #1 Internet play. An excellent long-term buy, the company has the potential to return 300% or more profit by year-end 2000 (which, amazingly, is less than 18 months away!)...and 1,000% over the next five years.



“Forecasts & Strategies has made me a good deal of money in the last couple of years.”

— Jim Johnson, Minnesota

SPECIAL BONUS: Even More Profit Opportunities for the New Millennium

With a potential return of 1,000%, the undiscovered Internet infrastructure company is clearly my #1 recommendation. But I have several others that I'm also extremely excited about right now.

Including:

- **A mining company** that has patented a revolutionary piece of mining equipment called a "centrifugal jig," which is being successfully tested by DuPont in Florida. By effectively removing pyrite and ash from high-sulfur coals, the jig enables companies to mine and sell coal deposits that would otherwise not be used, making many coal mines much more productive and profitable. The firm was recently listed on the NASDAQ, a sign of its increasing visibility.

This company is well-positioned for a buyout from a major energy firm, which could dramatically increase its ability to leverage this new technology, and I look for the share price to increase four or five times over its current level in the next two to three years.

- **I've begun buying** one of the leading companies in the booming business of privatized prisons. Over the last year, its revenue increased 50% - to \$55.1 million - and its net income has gone up for 13 consecutive quarters.

This firm is capitalizing on a runaway business trend - the growing popularity of outsourcing. A recent Coopers & Lybrand survey shows that 8 out of 10 of America's fastest-growing companies outsource. In 1996, NASA even outsourced operation of the space shuttle to a consortium of private contractors! This firm is well-positioned to benefit from the trend towards increased private ownership of jails, requiring larger, more capital-intensive facilities to be built.

Recently, the firm won a major contract from the Federal Bureau of Prisons to operate a 2,048-bed minimum-security prison in Taft, California. Other major contracts include three recent awards for prison systems in Scotland, Australia and Mississippi, for a total of over 2,100 beds. Now, it has contracts to manage over 44 private prison facilities worldwide. I give this one my strongest "buy" recommendation.

- **This innovative biotech firm** is poised to earn enormous profits from the increasing trend toward "green"

Please turn page...

(environmentally safe) products in almost every aspect of life. The company has created a natural, plant-based fungicide that has been proven, in a variety of tests, to defend crops from fungus attack. Because it's a natural product with no chemicals, the fungicide is biodegradable and nontoxic – "environmentally friendly." Last year, this company received EPA approval to market its natural fungicide in the U.S. – and worldwide, the market for fungicides is over \$5 billion. This stock is a bargain at up to \$8 a share.

**Get the facts on the "AT&T of the Internet Age"...
the one Internet company you must own NOW!**

I want you to get in on the profits these recommendations – and especially my undiscovered Internet infrastructure company – are going to make for me and my subscribers.

So to make that happen, I'm inviting you to accept my offer of a no-risk trial subscription to *Forecasts & Strategies*.

Here's how it works. Simply complete and return the enclosed No-Risk Trial Subscription Form and ask us to start your no-risk one-year trial subscription to *Forecasts & Strategies*.**

As soon as we hear from you, we'll rush your first issue of *Forecasts & Strategies*...and we'll also send you two valuable FREE bonus reports:

**** Bonus report #1: *The One Internet Company You MUST Own Now!*** In this report, you get the details on the undiscovered Internet infrastructure company I am absolutely convinced will be the "AT&T of the Internet age." My advice: Get in now – and earn a quick 250% profit over the next 20 months.

**** Bonus Report #2: *5 Fast-Track Stocks*.** More stocks (including the three mentioned above) poised to generate explosive returns within the next six to 12 months.

** But see the P.S. for an even better deal.



"I have found your recommendations on closed-end funds and international funds to be very profitable."

— Neil Mogiliner, Minnesota

Act now. You risk nothing.

Your subscription to *Forecasts & Strategies* also includes our 100% unconditional money-back guarantee of satisfaction:

Try *Forecasts & Strategies* risk-free for six months. Invest – with real money or “on paper” – in “Internet Company X” and the other companies described in your special reports and issues.

Forecasts & Strategies is guaranteed to improve your investment results! If you don't agree that your subscription is the best investment you've made this year, simply cancel during your first six months of service and receive a complete refund.

After that, *Forecasts & Strategies* must continue to please you. If not, you may cancel and received a prorated refund on all unmailed issues.

Whatever you decide, all issues and bonus reports received are yours to keep FREE – with no further cost or obligation of any kind.

Of course, we take all the risk this way. But I want you to buy the undiscovered Internet infrastructure company I've told you about in this letter – and this no-strings-attached trial offer is the surest way I know to get the facts on “Internet Company X” into your hands.

At last, a safe, profit-making Internet stock that won't keep you up nights worrying.

My special report, *The One Internet Stock You Must Own NOW!*, presents the compelling story of a company whose “fast Internet” system...the largest, fastest and most economical high-speed digital network in North America...will make it the unchallenged “AT&T of the Internet age.”

U.S. News & World Report warns: “Internet mania has pushed the prices of fledgling, profit-challenged companies into the ionosphere... Most will plummet back to Earth.” And Alan Greenspan recently commented: “Some [Internet] companies will succeed...the vast majority are almost sure to fail.”

But here's one that won't tumble. “Internet Company X” – the one Internet stock you must own NOW – combines fast Internet profits with monopoly-safe long-term profits.

Do you want to go it alone, trying to puzzle out which Internet

Please turn page...

stock won't sink as fast as it skyrocketed...and steal away your profits as quickly as it makes them? Or do you want expert guidance from a Ph.D. economist who has made substantial profits from correctly predicting many of the major market trends of the past 20 years...to ensure that you don't miss out on the current opportunity for building legacy-sized wealth from the Internet technology revolution?

To get your free reports and make this happen, all you have to do is simply complete and mail the enclosed No-Risk Trial Subscription Request Form. Or call toll-free, 800-211-7662, today. You'll be glad you did.

Sincerely,



Dr. Mark Skousen, Editor
Forecasts & Strategies

**** P.S. BUT HERE'S AN EVEN BETTER DEAL.** Request a risk-free trial subscription to *Forecasts & Strategies* for two years instead of one. Same no-obligation, money-back-guarantee offer. But you save even more money (see Request Form for details) – and in addition to *The One Internet Company You Must Own NOW!* and *5 Fast-Track Stocks*, get a third valuable bonus report, *How to Cleverly Make Money Off Year 2000*. Discover how to allocate your investments to avoid being caught in a Y2K downdraft... and get the details on five hot companies poised to generate enormous profits from the year 2000 technology glitch.

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“The recommendations you make are much more profitable than other newsletters.”

— Bruce Kolts, California