



CoreStates Bank  
of Delaware NA

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*Trust*

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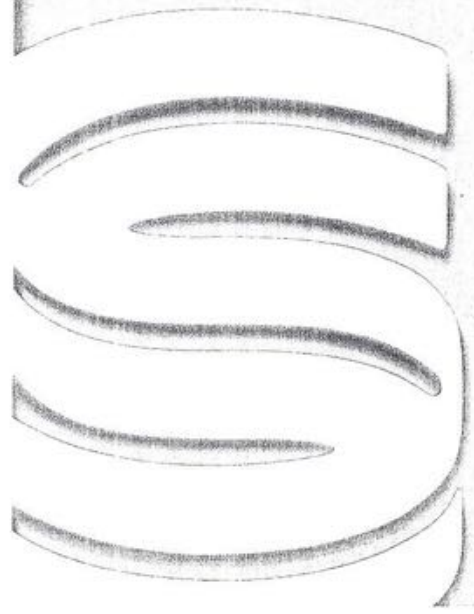
*and*

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*Investment*

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*Services*

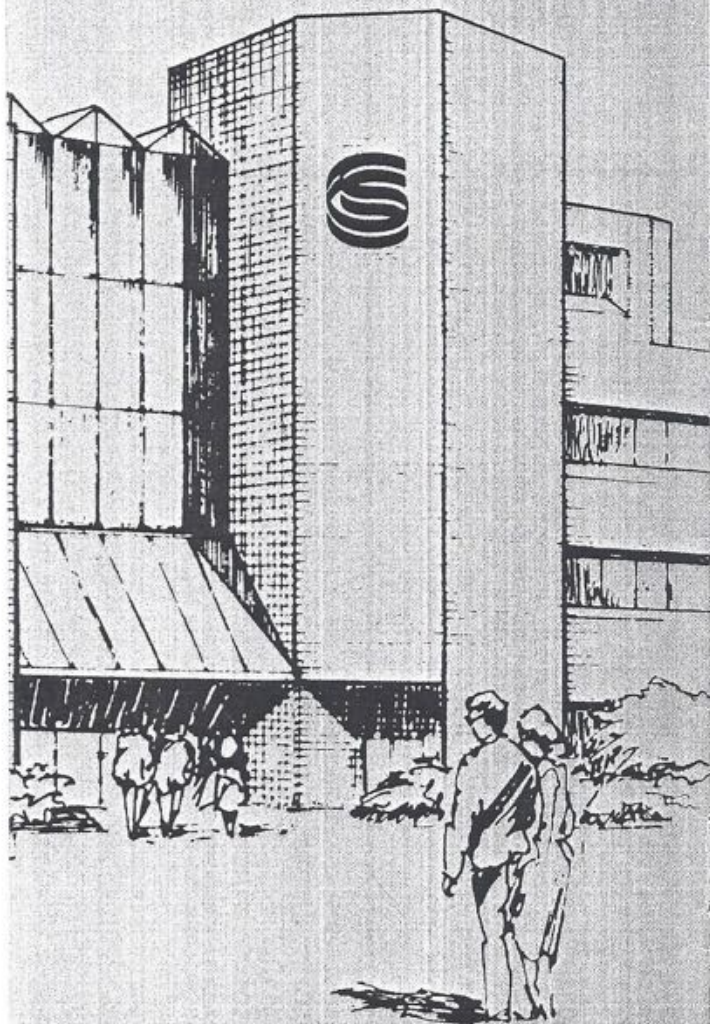


**CoreStates Bank  
of Delaware NA**

A CoreStates Bank

P.O. Box 1594  
Wilmington, Delaware 19899  
(302) 594-1799

**P**rofessional, *proven* trust and investment services that combine the resources of one of the country's top financial advisers with the *tax advantages* of doing business in Delaware.



*CoreStates Bank of Delaware  
Wilmington, Delaware*

## CoreStates Bank of Delaware and you: a powerful partnership

**O**n the surface, all trust and investment services seem much the same.

But the institutions that provide them are worlds apart. And choosing the right bank to handle your trusts and investment services is one of the most important financial decisions you will ever make.

There are many reasons why *CoreStates Bank of Delaware* is the ideal financial partner for such transactions.

- CoreStates Bank of Delaware is a chartered *Delaware* Bank, which means our trust customers enjoy all the financial advantages and tax benefits that Delaware is famous for.
- We are part of CoreStates Financial Corp—a \$15 billion financial firm.
- CoreStates Financial Corp also owns Philadelphia National Bank, Hamilton Bank, New Jersey National Bank and CoreStates Investment Advisers. Our close relationship with these proven, respected institutions is the key to our ability to manage trusts for maximum return.
- With \$800 million in assets and over 300 employees, we are the 8th largest bank in Delaware. And we have full trust powers, which means we are able to serve your every need.

*There are many reasons why CoreStates Bank of Delaware is the ideal financial partner for such transactions.*





**Doing business in Delaware  
can provide significant economic  
advantages**

**W**ith CoreStates Bank of Delaware administering your trust funds, you obtain the full benefits and advantages of Delaware's favorable public policy, beneficial tax laws, and special tax provisions.

Of key importance is Section 1902 (b) (8) of the Delaware Corporate Code, which *exempts from income tax* corporations whose activities within Delaware are confined to the maintenance and management of their intangible investments and the collection and distribution of income from these investments or from property located outside of Delaware.

This is why 741,000 firms have incorporated in Delaware, including 54 percent of the Fortune 500, and 60 percent of companies listed on the New York Stock Exchange. *The Wall Street Journal* calls Delaware "the corporation capital of the world."

Other reasons to incorporate in Delaware include an extensive body of favorable case law from Chancery and Supreme Courts, as well as recent legislation which *exempts* corporate directors from personal liability for actions taken by their firms.

*You do not have to relocate your firm to take advantage of these incredible tax benefits.* All that's required is for you to establish an incorporated subsidiary in Delaware, which requires minimal time and effort. We'll be happy to provide details on request.

*The Wall Street Journal calls Delaware "the corporation capital of the world."*



**A full range of trust products . . .  
for all your needs.**

**C**oreStates Financial Corp and CoreStates Investment Advisers have a proven and enviable record in managing and investing corporate trusts.

- CoreStates Bank of Delaware and its affiliates have total trust assets of over \$50 billion and investment responsibility for approximately \$8 billion.
- Philadelphia National Bank, which clears all transactions for CoreStates Bank of Delaware and its customers, is known nationwide for its ability to manage money wisely and profitably. Nonperforming assets of the bank are among the lowest of any U.S. bank.
- The performance of CoreStates' commingled equity fund for employee benefits has placed us consistently among the top money managers in the U.S. through 5 and 10 year periods.

We offer a full range of trust services to meet all your financial needs.

These services include:

- Determination of investable balance
- Advice on economic and market outlooks
- Portfolio recommendations
- Trading, custody, processing, and administrative services for debt and equity securities
- Funds transfers
- Accounting reports and audit trails

Our trust service is designed for corporate, employee benefit, pension, and other institutional investment funds which can benefit from Delaware's special tax-exempt status.

*CoreStates Bank of Delaware and its affiliates have combined trust assets of over \$50 billion.*



**A unique corporate cash investment service provides the greatest after-tax return on every dollar.**

**T**ogether with CoreStates Investment Advisers and its affiliate banks, we provide our customers with an unequaled, comprehensive cash investment service.

Using a special computer linkage, we constantly monitor the investable balance of your Delaware subsidiary.

Excess cash above the minimum balance you specify in your concentration account can quickly and easily be moved to the trust investment account of your Delaware subsidiary. Cash never sits idle in your account, funds become available fast, and every dollar is immediately invested to increase your returns and profits.

In addition, we take an active role as investment manager for your portfolio, allowing you to choose from many options, including:

- Taxable money-market instruments
- Tax-exempt securities
- Preferred stocks
- U.S. Government notes and bonds
- Corporate notes and bonds
- Mortgage-backed securities
- Eurodollar instruments

In short, we can help you maximize investment yield and retain control over your funds. And, since we handle all the details—from setting up the trust, to management and record-keeping—you are freed from administrative burdens.

*Every dollar is immediately invested to increase your returns and profits.*



**The next step . . .**

For more information on CoreStates Bank of Delaware's trust and investment services, and for details on how you can reduce tax payments by doing business in Delaware, call or write us today.