

# Has the IRS Gone Completely Mad?

**Greatest Tax Loophole Ever Discovered Can Make You Many Times Richer Than Your Friends and Neighbors**

My Dearest Kay,

I have taken my life in order to provide capital for you. The IRS and its liens, which have been taken against our property illegally by a run-away agency of our government, have dried up all sources of credit for us. So I have made the only decision I can. It's purely a business decision. I hope you can understand that. I love you completely,

Alex

P.S. You will find my body on the north side of the house.

## **In This Special Report:**

- The massive loophole in the tax code that can make you many times richer than your friends and neighbors .....page 6
- How to beat the IRS at their own game — without being audited.....page 5
- How to start and run a successful spare-time or full-time home-based business — and enjoy massive tax deductions most people only dream about .....page 6

**"IRS harassment techniques seem to be unlimited and their power out of control."**

—IRS Abuse Report #165

**"Without a trial, the IRS has the right to seize property from Americans — and it does so routinely."**

—Washington Times (9/23/97)

**L**ast year, when the Roth IRS hearings finally revealed Kay Council's horror story the abuse was nearly 20 years old. And Kay was a widow of nine years.

On June 8, 1988, while Kay Council took her elderly mother to a bingo game, her husband, Alex, walked out to their back yard and put a bullet through his head.

His objective: Have Kay collect on his \$250,000 suicide-proof life insurance policy... to get out from under the \$238,148 the IRS was demanding in taxes, penalties, and interest from their 1979 return.

Kay and Alex's story... and the many others chronicled in this report... paint a frightening portrait of a vindictive, out-of-control IRS with the power to literally ruin the lives of you and your family... and anyone else in the United States... almost on a whim.

Even Federal Tax Court may not protect you, but inside, you'll discover the one "shield" that can protect your personal wealth from the IRS's greedy clutches. This is a perfectly legal tax loophole so big you can drive a truck through it... one that you could be taking advantage of right now to slash your tax bills while building a seven-figure net worth!

*(Over, please)*



# Greatest Tax Loophole Ever Discovered Can Make You Many Times Richer than Your Friends and Neighbors

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**Inside: "YOURS FREE: 7 Reports to Help Shield You From IRS Abuse and Build Wealth" *See pages 12-16***

"My husband's wages were levied in February 1995 without written notice from the IRS. Our bank account was seized in November 1995 without written notice. Our attorney never received notification either. The IRS took 7 years of our lives, created hardship financially, created emotional devastation... my husband has been hospitalized several times because of stress. The IRS will do what the IRS wants, when they want, and how they want. They make the rules as they go along."

**—From IRS Abuse Report #137**

"The IRS says I owe them \$75,000 in taxes, fines, and penalties. I am just a porter. I cannot get credit or a loan, or have a savings account. The company I worked for 22 years went out of business and I lost my pension. I am 51 years old, have nothing for retirement, and the IRS wants everything I make. I am a Vietnam vet. Is this the way America takes care of its own? I have friends from Russia and they can't believe it."

**—From IRS Abuse Report #159**



# Shield Yourself From the IRS's Random Attacks Upon Individual Citizens' Personal Wealth.

Perfectly legal, this gigantic loophole in the tax code can keep most of your personal assets and income out of the IRS's greedy clutches. And, it's your best (and perhaps last) chance ever of truly achieving the "American Dream."

Do you know about it? Most people don't have a clue....

Dear Tax Payer:

Imagine. You're sitting at home relaxing. The mail comes. In it is an envelope from the Internal Revenue Service.

Of course you get nervous. No one likes hearing from the IRS. But you've paid your taxes, so you couldn't really be in any trouble. Or could you?

Now imagine opening the envelope. And reading a notice that begins:

ATT: Our records show you owe \$29,268.77 in taxes, penalties, and liabilities. You must contact the IRS within 10 days to arrange payment.

Impossible? That's what Alex Council\* thought... until, one fateful day in October, 1983, his wife opened their mail... and was shocked to find a statement from the IRS demanding \$183,021 in taxes, penalties, and interest from their 1979 return.

It was the first notice he received... four years after the returns were filed. The 90-day period for appeal to the Tax Court had passed, so the Councils were denied legal option.

Mr. Council informed the IRS that he had never received an audit report, a statutory notice of tax deficiency, or any other IRS document relating to taxes due on the 1979 return.

The IRS insisted a notice had been sent. Council asked for... then eventually begged for... copies of the documentation or any other proof that the IRS had previously notified him of this tax problem.

Three years went by before the IRS bureaucracy finally produced a certified mail list indicating a deficiency notice had been sent on April 15, 1983 — just one month before the statute-of-limitations period expired for the Council's 1979 returns.

However, the notice had been incorrectly addressed. Council had never received it. A copy had been sent to Council's accountant. It too had been incorrectly address, and the accountant never got it.

But the IRS didn't care.

During these years, interest and penalties continued to build. In May 1987, the IRS filed a \$284,718 tax lien against all of Alex and Kay Council's property and assets. The family's mortgage was canceled. Because of the lien, they could not refinance and were in danger of losing their home. The Councils couldn't even afford to pay the \$30,000 in annual interest accumulating on the IRS tax assessment.

Then, on the night of June 8, 1988, while Kay took her elderly mother to a bingo game, Alex

\* As reported in *The Washington Times* (9/23/97)

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walked out to his back yard and shot himself.

He left Kay a videotape of financial advice, instructing her on how to use the \$250,000 death benefit from his suicide-proof life insurance policy to get out from under their crushing debts.

"I don't want anybody saying Alex let me down," Kay says bluntly. "I know how much he loved me. In his mind, he did it for me."

Even if this were just an isolated incident, it would be heart-breaking and frightening. But the fact is...

### **IRS Abuses Like This Happen All the Time!**

Did you know, for example, that:

- ✓ The U.S. General Accounting Office found that the IRS wrongly assessed penalties against 1.5 million taxpayers in a single year!
- ✓ Of \$15.3 billion in additional taxes and penalties assessed by the IRS in one 12-month period, almost half was wrongly collected based on errors in tax calculations made by IRS employees and computers!
- ✓ In 1994, the IRS was forced to acknowledge that hundreds of auditors were illegally scouring through the returns of American citizens? (That same year, the IRS incorrectly seized over 50,000 bank accounts and pay checks!)
- ✓ The tax code has exploded in length and complexity — from 173 pages in 1913 to over 18,000 pages (8 million words) today!
- ✓ The IRS has systematically discarded most of its records in the 20th century!

**"Each year, the IRS  
seizes over 10,000  
homes, cars, and pieces  
of property... and  
IRS agents often get  
"merit bonuses"  
based on how much  
property they've  
managed to confiscate!"**

As a result, the Councils' story is hardly unique. Hundreds of thousands of taxpayers are overcharged, bullied, and terrorized by the IRS every year.

For example, here is the verbatim transcript from IRS Abuse Report #163. Listen as another victim tells a frightening story of IRS abuse hauntingly similar to the Councils':

"In 1993 my husband and I were notified, due to an audit, that there was problem with one of our previous tax returns. Bill contacted the IRS many, many times over a 2-year period to remedy the situation. He was laid off from his job and after 3 months found a job at 1/4 of the salary he had been making.

Things were very hard on us. He tried to make the IRS understand this and work out the situation with them. The IRS was very difficult to work with. In March 1995, Bill committed suicide (shot himself in the head) leaving our son, Justin (12 years old) and I in unbelievable grief, not to mention the terrible financial

situation.

"Bill left me a suicide note mentioning that he just couldn't handle dealing with the IRS, etc., etc. any longer, and hopes that some day I'll be able to forgive him.

"If only the IRS had worked with him, none of this would have happened."

Clearly the IRS has too much power. And despite what you read about government reforms, the IRS will continue to terrorize Americans unchecked for many years to come.

Fortunately, now there is a resource you can turn to for help in beating the IRS at its own



insidious game. Introducing....

## **Tax-Wise Money... Your #1 Defense In the War Against an IRS Gone Berserk!**

Tax-Wise Money is a unique monthly publication written to help the average citizen reduce their tax payments to the IRS by thousands of dollars each year — using little-known (but perfectly legal) techniques that won't trigger an audit.

Including:

- ✓ The one standard IRS form you should NEVER sign (Form 872-A). Sign it and the IRS can drag out your audit for as long as they want. We'll cite the law that says you can refuse to sign!
- ✓ How to deduct thousands of dollars in airfare, lodging, and meals for personal vacations from your income tax returns.
- ✓ A 1993 law prevents your employer from paying your spouse's expenses when he or she accompanies you on a business trip. But did you know there's a loophole that will save you and your employer a lot of money?
- ✓ How to get over \$10,000 in legal off-the-books income this year.
- ✓ How to set up a "charitable trust" that prevents the IRS from draining your wealth through unfair estate taxes. (Jackie Onassis used this technique to exempt \$90 million of her estate instead of the usual \$600,000 limit.)
- ✓ The IRS is now accepting payments via credit card. Sounds convenient... but before you give them your account number and expira-

tion date, read this warning first!

- ✓ Thanks to computers, the best time to file your tax returns is no longer April 1 to April 15. We'll show you the safest time to file, minimizing your chances of being audited.
- ✓ How to deduct your child's tuition, room, and board. Forget the \$3,000 a year limit.
- ✓ Cash in your insurance policies without paying even one thin dime on the accumulated earnings.
- ✓ 5 sources of income you can leave off your 1040 altogether. It's 100% legal.
- ✓ 7 "red-flag" return items that will trigger the audit-alarm on the IRS computer. Any one of them on your return can make you a potential audit target.

- ✓ Own a million-dollar estate... and pay zero property taxes.

Tax-Wise Money is written in plain English for ordinary taxpayers like you and me, not tax attorneys or accountants.

**"These tax breaks  
were clearly  
intended for  
corporate America."**

But you'll find yourself constantly clipping key articles and sending them to your accountant. Because Tax-Wise Money routinely reveals IRS-fighting, audit-avoiding, tax-reducing strategies most accountants don't take full advantage of.

Including...

### **A "Secret Strategy" for Enjoying the Biggest Tax Breaks Available Today.**

Who has traditionally enjoyed the biggest tax breaks over the years? You already know the answer: **big business and wealthy individuals.** Not middle-income families.

Big business and the federal government are in bed together. Corporations fund politicians'

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campaigns. In return, politicians use the IRS to give big business all sorts of tax breaks, so they pay almost nothing in taxes, while the "average" citizens like you and I pay through the nose.

But government made a mistake. They specified all these tax breaks apply to "businesses." They left the word "big" out of the tax code... though these tax breaks were clearly intended for corporate America.

Therefore, the "secret strategy" Tax-Wise Money helps subscribers exploit to the fullest to reduce taxes and increase net worth is...

### **Starting and Running Your Own Home-Based Business...**

as a "tax shelter" and wealth-builder.

One of our key tax-saving strategies is to show you how to start and run a spare-time (or full-time) home-based business. This may surprise you, at first. But here's why our subscribers find it so simple and practical....

"The key to wealth is ownership of something unique and attractive that either produces income or capital gains, or has the potential to do so in the future," says Larry Waschka, whose firm, Waschka Capital Investments, manages over \$75 million in assets for 340 clients. "A successful business can do this for you faster than any other strategy because of the extraordinary growth rates that are possible."

Starting a home business gives you two powerful wealth-builders: greater income plus large tax write-offs.

The result is a unique opportunity to achieve financial independence and become much rich-

er than your friends and neighbors. Consider these facts:

- ✓ Someone begins a new home-based business in the United States every 11 seconds. And the Harvard Business Review reports that 86% of all small businesses are profitable.
- ✓ There are 14 million full-time home businesses in America already, with 38,400 new full-time small businesses being added every month.
- ✓ There are 13 million part-time home businesses, with 49,200 new spare-time ventures starting every month. In a Lou Harris Poll survey, 2 out of 3 small business owners say they are successful beyond their expectations.

✓ According to Thomas J. Stanley and William D. Danko, best-selling authors of *The Millionaire Next Door*, self-employed people make up less than one in five of workers in America... but account for two-thirds of the millionaires.

Billionaire J. Paul Getty said it best: "There is only one way to make a great deal of

money, and that is in a business of your own." And an article in *Forbes* concludes: "Now is a great time for would-be entrepreneurs..."

By showing you how to easily and inexpensively create your own home-based business, Tax-Wise Money enables you to multiply your income and wealth dramatically... while at the same time profit handsomely from...

### **A Virtually Unpluggable (But Perfectly Legal) Tax Loophole Big Enough to Drive a Mac Truck Through!**

The loophole is this: ANYONE today can

**"The average home business earns \$50,250 a year, nearly DOUBLE the national average. And that's an average business. The best ones net \$100,000 a year or more..."**

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# Questions and Answers About Starting a Business: The Last Great (and 100% Legal) Tax Shelter Open to the “Average American” Today

**Q** *Start a business! What's that got to do with paying less taxes?*

**A** Plenty. The tax write-offs for business ownership can be substantial. For example, the average two-income couple holding regular 9-to-5 jobs pays a tax rate of 38%. By comparison, Ross Perot, during his 1992 White House run, paid an effective tax rate of only 4% on his income. The critical difference? Perot owns his own business! And now you can get the same tax breaks he and 10 million other business owners in the U.S. do — every year.

**Q** *Do you have to be a Bill Gates or Ross Perot to succeed? What if you're just an “average” gal or guy?*

**A** There are thousands of “ordinary” working guys and gals who make a nice living with their small businesses. Think about it. Your dentist, plumber, electrician, accountant, lawyer, doctor, and many other people you know are self-employed entrepreneurs running successful, profitable small businesses, and write-off everything from cars to travel. If they can do it, why not you?

**Q** *But I need the security of steady income. Am I going to have to quit my job to take advantage of these small-business tax breaks?*

**A** You can enjoy these money-saving small-business tax breaks and keep working at your regular job, if you want too. Even spare-time and part-time home businesses qualify. And speaking of steady income, a business of your own can supplement your full-time job with extra income of thousands of dollars every month as you'll see in our special report: *The 6 Most Profitable Home Based Businesses*.

**Q** *What if I DO want to quit my job someday. Will starting one of these businesses permit me to do so?*

**A** Home-based service businesses, while easy to start on a part-time basis, can easily provide a handsome full-time income. In fact, 89% of individuals making over \$50,000 a year are entrepreneurs, not salaried employees. Many one-person operations run from home earn even more — \$75,000 to \$175,000 annually. Add in the tax write-offs they enjoy that other people don't, and these folks can live like millionaires... before they actually become one!

**Q** *I'm already incredibly busy. How will I have the time to start a spare-time business?*

**A** Starting and running a spare-time business takes only a few hours a week. So you don't have to give up all your leisure. For most people, if they devote the time they now spend watching TV to starting a home business, they'll have more than enough hours to get it done.

**Q** *Doesn't it take a lot of money to start a home-based business?*

**A** Yes... for some businesses, such as manufacturing or a restaurant. But there are dozens of home-based service businesses... everything from word processing, medical billing, and resume writing, to telecommunications auditing, mail order, desktop publishing, and child care... that are inexpensive to launch and simple to manage. These are the low-cost/no-cost start-ups Tax-Wise Money shows you how to get into. Start-up costs for these businesses are less than \$1,000.



form a business today. You don't need a lawyer. You don't need employees, a board of directors, offices, inventory, an office building, or cash reserves. You don't even need to incorporate (although you can, easily, for as little as \$100).

You and I can file business papers for under \$70, run a small spare-time business from our garage or basement, and get the SAME tax breaks big corporations enjoy... even though politicians never intended those benefits to be for us.

When you do this according to the simple instructions Tax-Wise Money provides, you take a large chunk of your assets and income and assign them to your business entity, putting them beyond the tax collector's reach.

Right from day one, you profit. Because when you form your own business, you can...

### **Take Terrific (But Totally Legal) Tax Write-offs That Can Reduce Your Tax Liability.**

When you are a business, you can claim deductions for thousands of dollars of purchases a year.

You can deduct your car, part of your rent or mortgage payments, utilities, phone bills, stamps, photocopies, computers, fax machines, VCRs, TVs, travel, restaurant meals... and much more. All legally—by claiming them (perfectly legitimately) as a business expense.

This means you can spend more of your money on you... and give much less of it to Uncle Sam!

For instance, say you make \$2,000 in salary from a 9-to-5 job and you want to buy a computer for \$2,000. After you pay your taxes on the income — say for this example, 28% — you're left with only \$1,440... and you can't afford the PC.

Now let's say you want to buy the same computer for your own home-based business.

You make the same \$2,000. You can spend

the \$2,000 on the computer — and pay ZERO taxes on that income, since it's a tax write-off for your business. Your savings: \$560.

Or say you want to lease a new luxury car, for payments of \$400 a month. Lease it through your business, and you can write-off the entire cost of the lease as a business expense. That means you're paying the equivalent of \$250 a month rather than the \$400 a month others shell out.

And that's just the beginning....

The tax-write offs you can take when you own a business can save you a small fortune during your lifetime. But they're only part of how you can grow wealthy through small business ownership.

For instance, did you know that it's perfectly legal to make your child an employee of your home-based business? You pay him or her a "salary," which is 100% tax-free up to \$5,700 a year each — \$2,200 more than most CPAs think is the limit.

Then, to shield even more of your income from Uncle Sam's clutches, put up to \$2,000 a year of the money you pay your minor child in an IRA for him or her... and you won't pay even a penny of tax on that income!

And there are dozens of other perfectly legal tax loopholes you can exploit when you own your own business to pay less taxes to the IRS.

Like these:

- ✓ How to shelter up to \$30,000 of your income annually in a tax-deferred account the IRS won't touch.
- ✓ Buy stocks through your company: 80% of the dividends you earn are tax free (vs. 100% of dividends are taxable if you buy these stocks as an individual).
- ✓ Deduct business expenses from your personal income. Here are the ones that won't raise IRS eyebrows.



- ✓ Use the “accumulation of earnings” accounting technique to pay less tax on income you make through your business.

Make no mistake. The comfortable life you lead today could be thrown into chaos tomorrow at the whim of any IRS auditor who either (a) decides your return would be fun to pick on (every few years, the IRS picks 50,000 taxpayers at random and audits them just for the fun of it), (b) erroneously calculates a tax liability that in fact you don't owe, or (c) misplaces papers you sent — and blames it on you.

If you've ever had the unpleasant experience of getting, out of the blue, an IRS bill for thousands of dollars in taxes you had no idea you owed and hadn't expected, you know exactly what I'm talking about.

The fact is, the IRS's power is virtually without limit. Financial privacy? Forget it. The IRS can obtain any documents on you it wants to. They can seize your property and bank accounts... without a trial. They can place a lien that diverts almost every penny you earn directly to their coffers... again, without a trial.

“The Internal Revenue Service is using strong-arm tactics to collect \$3,000 from me that I don't owe,” a taxpayer writes in IRS Abuse Report #148. “It falsely accuses me of receiving an undeserved refund for 1993 without evidence. It has nearly doubled the assessment with penalties and interest, even though I have followed its appeal procedures to the letter. It now threatens seizures of my property, bank accounts, and paychecks, although the case awaits a Federal Tax Court hearing.”

“I am absolutely terrified, having just had wages levied for \$46,000, says a mother of two in IRS Abuse Report #158. “I am 50 years old and a single mother with two 17-year-old children still at home. I have no assets and have considered filing bankruptcy. But after reading about IRS abuses where they don't honor bankruptcy, this morning I considered suicide.”

Now you tap into the same expert advice big

corporations use to routinely beat the IRS out of thousands in tax payments... at a small fraction of the cost the “big boys” pay.

When the CEOs of Fortune 500 corporations need tax-cutting strategies, they turn to highly paid staff accountants as well as \$700-a-day outside CPAs and \$250-an-hour tax attorneys for assistance. After all, with their revenues and tax liabilities, they can afford to do so.

Now, as an individual taxpayer (and, if you follow our advice, a small home-based business owner), wouldn't you like to have access to the same top-quality tax-reducing information the Fortune 500 CEOs have?

With Tax-Wise Money, you can. Thanks to....

### **Our Distinguished *Tax-Wise Money* Board of Advisors**

To make Tax-Wise Money the most powerful resource on the planet for beating the IRS at their own game, building personal wealth, and keeping more of the money you earn in your pocket and out of the IRS's clutches, Tax-Wise Money has assembled a board of advisors consisting of some of the most savvy legal, accounting, business, and financial insiders of the century:



**Shelley Davis** worked for the IRS for 7 years as the official IRS historian before blowing the lid off our nation's most feared government agency. She was instrumental in providing testimony at the Senate Finance Committee's probe into abusive IRS tactics. She is the author of the national best-seller *Unbridled Power: Inside the Secret Culture of the IRS*. Davis has talked about corrupt, wealth-stealing IRS practices on CNN, ABC Nightly News, CBS This Morning, NBC's Dateline, and Fox News. She has been featured in the *Wall Street Journal* and numerous other publications.

**Matthew Lesko** is president of Information

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# **Start Your Own Business and Take Advantage of Little Known Tax Strategies that let You Keep More of the Money You Make**

**A**ny individual can start a business — run it from home full time or part time and take advantage of little known tax strategies that let you build wealth by keeping more of the money you make.

Tax-Wise Money shows you how to squeeze every extra dollar of tax savings possible out of what may be the last tax relief strategy the average American has available today.

**“You have helped me help my sister and cousin (both self-employed) and another cousin who retired and didn’t know about 10-year averaging for pension payouts. It saved my cousin almost \$1,000 in taxes.”**

—Dale Dillinger  
Las Vegas, Nevada

**“I was fined \$1,200 for lack of a 24-cent stamp on a tax return. Tax-Wise Money gave chapter and verse of IRS code covering this case; I gave the citation to the IRS and got the \$1,200 back with interest. Two prior attempts by**

**my accountant had failed.”**

—Joan B. Berkowitz  
Washington, DC

**“I was able to buy a Pensacola Beach condo because your editor showed me how to deduct \$80,000 in medical charges I paid for someone else.”**

—Bob Matheo  
Annapolis, Maryland.

**“I combined the cash value of three insurance policies until I saw an article in Tax-Wise Money that there were no taxes on the old policies. My accountant thought otherwise. I showed him the article, and after research, he agreed. It saved me about \$1,500.”**

—Ralph Presley  
College Park, Georgia

**“One can really build personal wealth through your tax-saving strategies.”**

—Colvin Wong  
Sayerville, NJ





USA, America's leading authority on no-cost/low-cost information, expert advice, and how to get money from the government to launch your business. He writes a syndicated column for the New York Times and is the author of several best-selling books including *Information USA* and *Getting Yours*. Mr. Lesko has been a regular guest on Oprah Winfrey, David Letterman, Jay Leno, The Today Show, Larry King Live, and Good Morning America. He is a contributing editor to Success Magazine and a featured commentator on National Public Radio.



**S. Lee Franks** is president of The Free Enterprise Institute, a Baltimore-based organization that promotes the idea of entrepreneurship and provides people with the tools they need to start and run successful home-based businesses. She has over 20 years experience in business development and has written extensively on small business marketing and management. Franks is famous for discovering ground-floor business opportunities months or even years before they are discovered by the mainstream business and financial press.



**D.K. Denning** is editor of Penny Stock Fortunes and an expert on getting above-average stock market returns with undervalued, low-risk companies that Wall Street largely overlooks. He holds a B.A. from American University and a Masters from St. John's College.



**Reginald Palmore** is a certified public accountant (CPA) and certified governmental financial manager (CGFM). He has reviewed thousands of tax returns over the course of his work in the Office of the Inspector General and knows all the sneaky little tax angles the IRS doesn't want you to find out about.



**Sandy Botkin** is a tax lawyer, CPA, and former IRS attorney. He worked for the Chief Counsel's Office of the IRS in Washington, DC. He has advised more than 50,000 small business owners on using tax laws to their advantage.



**Bob Bly** is an independent marketing consultant and one of the nation's most prolific writers of how-to books for small business. He is the author of over 40 business books including *The Lead Generation Handbook* (American Management Association) and *Start and Run a Successful Mail Order Business* (Self Counsel Press). His articles have appeared in such publications as *Amtrak Express*, *Cosmopolitan*, *Writer's Digest*, and *Computer Decisions*. He is editor of the monthly magazine, *Bits & Pieces for Salespeople*, published by Economics Press. Bob has been featured on dozens of radio and TV shows including CNBC and CBS's *Hard Copy*.

To have these leading experts available for consultation whenever you need them would cost you thousands of dollars a month in retainer fees.

But a risk-free trial subscription to Tax-Wise Money brings you their latest research, most effective wealth-enhancing strategies, and best thinking all year long... for an incredibly reasonable "retainer" of less than 11 cents a day!

### Act Now and Get Up to 7 Special Money-saving Reports — FREE!

Accept our offer of a 1-year trial subscription to Tax-Wise Money now, and I will rush you free copies of two valuable bonus reports:

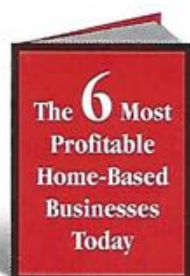


1) **339 Legal Ways To Save A Fortune On Your Taxes** — This special report alone can be worth many times the subscription price to Tax-Wise Money for the

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thousands of dollars in unnecessary tax payments it can save you. Covers more than 339 legal ways to reduce personal, business, and estate taxes. Just one idea can save you \$500 to \$1,500 or more when you file this year's returns!



## 2) The 6 Most Profitable Home-Based Businesses Today

— Essential reading for individuals and families who want to minimize their tax liability and maximize their protection against the IRS by shielding personal assets and income through formation of a business entity. Outlines 6 easy home-based service businesses you can start full or part-time, with almost no capital. You will immediately benefit from a slew of business tax advantages you don't currently enjoy when you pay personal taxes, even if the business you create is little more than a hobby or write-off.

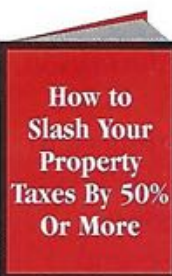
But here's an even better deal...

**If You Select a 2-year Risk-free Trial Subscription to Tax-Wise Money, You Get an 11% Discount Off the Regular Rate, the 2 Reports Described Above, PLUS 3 Additional Free Special Reports:**



**3) FREE CASH FROM UNCLE SAM** — There are 14,322 government programs that can offer you money in the form of grants, loans, profitable government contracts — everything you need to start a booming business. Report reveals: Tons of free gifts you can

get from the government... how to get handsome loans from government agencies with so much cash to lend they can't give it away fast enough... almost anyone can get a grant from the federal government... buy a home with little or no down payment... earn tax-free income by working abroad... start your own nonprofit organization as a tax shelter... and more.



**4) How to Slash Your Property Taxes By 50% Or More** — By some estimates, 6 out of every 10 property tax bills mailed in the U.S. each year are incorrect. For example: Of 30,650 property tax petitions filed in 1995 in Dade County, Florida, 47% received

refunds or tax credits. The total amount refunded or credited: almost \$34 million. Therefore, if you appeal, you have a good chance of getting a tax reduction. But if you don't appeal, the chance of getting a reduction is zero. This report gives you do-it-yourself, step-by-step guidelines for challenging your property tax assessment, cutting your property taxes by hundreds or thousands of dollars, and repeating these tax savings year after year... without hiring an attorney.



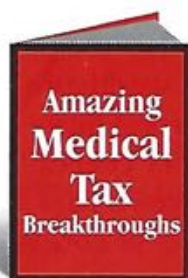
**5) The Best And Easiest Money Sources Ever** — While it's more difficult than ever for small businesses to get loans today, it can be done — if you know your way around the lending community. The anonymous author of this insider's special report knows the

strategies of dealing with bankers and other funding sources and getting them to give you money — perhaps better than any business advisor in the country. Covers: what never to say to bank loan officers... creating ironclad documentation that practically guarantees you a loan... how to get \$10,000 cash in 72 hours... how to instantly tap into an Internet database of thousands of sources of venture capital and other funding... and more.

Activate your no-risk trial subscription to Tax-Wise Money within the next 7 days, and we will include an extra "Quick Response Bonus Report" — also FREE:

**6) Amazing Medical Tax Breakthroughs** — Health care and insurance cost a fortune today. Fortunately, there are more ways to deduct these expenses than ever before... especially if you





own a home-based business. For example, under the new tax laws, self-employed entrepreneurs will be able to deduct 45% of their health insurance premiums in 1998 and 1999... and 100% starting in 2007.

This report shows: how to “time” claim submissions to your provider for maximum reimbursement... 10 medical tax deductions many taxpayers don’t take advantage of ... how to get the prescription medicine tax deduction when buying over-the-counter drugs... tax advantages you can gain with the new Medical Savings Accounts... and more.

In fact, many Tax-Wise Money subscribers find that the advice and ideas in our publication give them a fantastic return on investment... many times greater than the modest subscription fee.

“Because of a single item in Tax-Wise Money, I and a partner will realize an additional \$850,000 in depreciation,” writes J.D.K. of Prescott, Arizona. “Not a bad return for a rather small subscription price.”

### **Extra Special Bonus: FREE New Business Opportunities Bulletin**

But there’s more. Tax-Wise Money is affiliated with the Free Enterprise Institute, perhaps the leading research service on starting and running the type of small, home-based business that can earn you a handsome second income while giving you the numerous tax breaks owning a business entitles you to.

Each month, the Free Enterprise Institute issues a report profiling a new business opportunity that (1) has the potential to generate annual income of \$100,000 or more and (2) can be done from home working full or part-time. These business opportunities all require minimal or no start-up capital, and are in lucrative but

uncrowded market niches — so you make a lot of money quickly, without a lot of competition.

Normally, the Free Enterprise Institute charges an annual subscription fee of \$347 for its monthly entrepreneurial research service.

But for a limited time only, Tax-Wise Money is making you this special offer:



Subscribe to Tax-Wise Money within the next 5 days, and get the monthly Free Enterprise Institute business opportunity research reports (a \$347 value) absolutely FREE!

Each month, you get a fresh research report on a brand-new opportunity to start your own profitable home-based business... each with the potential to bring you the financial freedom you dream of and change your life forever.

Starting your own business, in a sense, isn’t really about money. It’s about quality of life, freedom, and independence. It’s about actually living your dreams.

Our founding fathers defined financial freedom and independence as “having a passive income that covers your total monthly expenses.” Since then, financial freedom has been an integral part of what people refer to as “the American Dream.”

You have a right to live the American Dream. Don’t you deserve to start living the life you’ve always wanted? Isn’t it time you enjoyed a more abundant life, free from the tyranny of bosses, cheap raises, head-splitting pressures, the fear of being fired, and corporate downsizing?

Do yourself a favor: stop dreaming... and start doing. Making money in your own home-based business is really simple if you just know how. If you don’t have the kind of financial security your family deserves, why not let Tax-Wise Money and the Free Enterprise Institute show you how to give it to them?

*(Next page)*



## **A Trial Subscription to Tax-Wise Money is risk-free. AND dirt cheap!**

Many monthly newsletters that aim to help their readers make or save money charge handsome subscription fees: \$99... \$149... \$249... even \$399 a year or more!

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Just complete and mail the enclosed reply form. When your first issue arrives, put the tax-savings strategies to work. Share the ideas with your accountant, tax attorney, and other advisors. Reduce your tax payment to the IRS by \$1,000 or more this year. Lower your chances of being audited to virtually zero.

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Whatever you decide, all issues, reports, and other materials received are yours to keep... our way of saying "thanks" for giving Tax-Wise Money a try.

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- ✓ Access to the wealth-building and wealth-preserving advice of some of the sharpest financial minds of this century for just 11 cents a day all year long. That's less than you'd paid a top tax attorney for just 15 minutes of consultation!
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- ✓ Alerts on what IRS agents are scanning returns for this year... tips on how to make your return so bullet-proof the IRS won't even think of you as a candidate for an audit.
- ✓ Step-by-step instructions and expert guidance on how to start and run a successful home-based business that generates \$50,000 to \$150,000 or more in extra annual income for you and your family.
- ✓ A free library of up to 6 money-making, tax-saving reports that can save you thousands of dollars right from day one of your no-risk subscription — yours to keep FREE even if you decide not to become a Tax-Wise Money subscriber.

To activate your no-risk trial subscription to Tax-Wise Money, just complete and mail the enclosed Order Form today.

You'll be glad you did... especially when you file your tax return.

Sincerely,



Charles R. Wolpoff  
Editor, Tax-Wise Money

P.S. Last year, the IRS took a total of \$1.86 billion from American taxpayers. This year, keep more of what you earn out of their greedy clutches. Tax-Wise Money will help you. Guaranteed. Or you pay nothing.



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# What will you do when the IRS comes pounding on your door, hounding you for back tax liabilities, penalties, and interest payments you weren't even aware existed?

*IRS horror stories like these happen all the time!...*

"In spite of the fact I held no ownership or stock in a company I worked for, I was held liable by the fact I had signatory ability on the payroll account. With penalties and interest, I now owe over \$250,000. Through IRS actions I have paid over \$20,000 to date with no end in sight. The icing on the cake was to find, from reliable inside sources, that no compromise will ever be accepted because I had the nerve to consult my local senator when this whole thing began. How would Congress feel to know that if a constituent contacts them, the IRS applies unlawful harassment tactics?"

—from IRS Abuse Report #165

"In 1990, the IRS audited John for 1988 and 1989. They concluded since our two children had been on welfare since 1986, John had no right to claim them or get an earned income credit. There is only one big problem: the children hadn't been born at that time, and neither child has ever been on welfare. We have sent the IRS all the paperwork they have asked for yet they still continue to take John's income tax plus penalties and interest. We cannot afford to hire a tax attorney, which I am sure the IRS knows."

—from IRS Abuse Report #169

## **Inside: Your 7 FREE Reports Protect You From the IRS and Help You Build Wealth**

"A payment plan was set up. For the first 6 months of this plan there were levies issued against my accounts before I could even send a check to the IRS. The payment was 2 times what I had said was my disposable income. Now they say I am not paying enough, even though they set the amount, and are preparing to seize all my property. What the hell ever happened to life and liberty? The penalties and interest are about equal to loan shark rates."

—from IRS Abuse Report #168

One of my best friends committed suicide ... After he contacted the IRS in good faith, before his liability was due, and asked for more time or some kind of payment plan to handle his tax bill, to which they said 'no problem,' then seized his bank account ... His cancer-ridden wife was then told to go home by the hospital because this man's entire fortune had been seized by IRS thugs and he could no longer pay her bill...[which] essentially caused his wife's premature death from cancer."

—Addendum to IRS Abuse Report #163

**INSIDE** The one "shield" that can make your assets and earnings less vulnerable to the IRS—and protect your personal wealth from their random wrath. This is a perfectly legal tax loophole so big you can drive a truck through it—one that you could be taking advantage of right now to make your wealth and income almost undetectable to "IRS radar"...

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