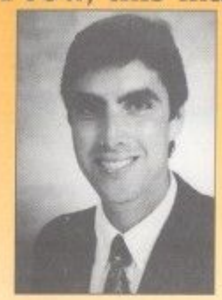


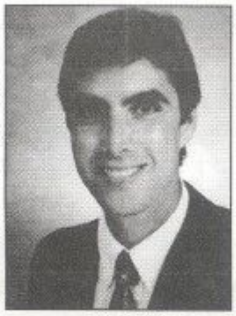
Now, this master of Japanese trading techniques, shows you why GOLD can generate 10 to 20 times the profits of the S&P 500 on the best day the S&P ever had ... and how to get *your share* with minimal risk capital.

Here is Steve Sarnoff's incredible track record ...

Year:	Performance (annual returns):	Your 12-month profit on a $10,000 investment:
1996	245%	$24,500
1995	166%	$16,600
1994	451%	$45,100
1993	589%	$58,900

If you do not want to double or triple your money within 12 months, please throw this envelope away.

Now this master of Japanese trading techniques shows you why gold can generate 10 to 20 times the profits of the S&P 500 on the best day it ever had... and how to get your share with minimal risk capital.



Steve Sarnoff, Editor, *Sarnoff's Samurai Strategies*

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1994	451%	$45,100
1993	589%	$58,900

If you do not want to double or triple your money within 12 months, please throw this letter away right now.

Dear Friend:

The recent lackluster gold market may bother a lot of gold bugs.

But even though I'm a gold analyst, it doesn't bother me one bit.

That's because, over the past 4 years, my subscribers and I have realized a whopping average annual return of 362% in gold. (The chart at the top of this page shows our annual return each year for the last 4 years.)

Take a look at the results for our best year -- 1993. Our recommended trades for the year generated a profit of 589%.

> If one of the other financial advisory services you get ever had an annual return for any year of over 500%, please let me know about it -- because I want to subscribe right away!

Had you traded $10,000 in gold according to my recommendations that year, you would have made a profit of $58,900 ... enough to plunk down *cash* for a new Lexus or Infiniti at any car dealership

Note: Futures trading is risky and can result in substantial losses. Past results are not necessarily indicative of future results. Hypothetical or simulated performance results have certain inherent limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, since the trades have not actually been executed, the results may have under- or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity.

in the country.

By comparison, in my "worst" year in the gold market, 1995, subscribers following my recommendations generated a return of "only" 166%.

That same year, as you'll recall, investors raved about the "super-bull" stock market ... because the S&P 500 earned an unusually high 27.4% return.

This means that in its worst year, my unique gold trading strategy outperformed the S&P 500 -- in one of its strongest bull runs ever -- by a factor of 6-to-one!

A $10,000 portfolio in the S&P 500 in 1995 would have brought you a nice little profit of $2,740.

My gold trading strategy, by comparison, made a net profit on that $10,000 investment of $16,600.

Which means an investor who followed my gold trading recommendations with $10,000 to trade became <u>$13,860 richer</u> than his friends and neighbors who put the same amount of money in the stock market.

So far we've been talking about how our subscribers did for each year we've been telling them when to buy and sell gold contracts: 589% profit in 1993 ...451% in 1994 ...166% in 1995 ...245% in 1996 ...362% annual average.

But the cumulative effect of following our gold trading strategy is even more impressive.

Subscribers who started with $10,000 in 1993, and then reinvested their profits in gold contracts during the next four years of our service, would have accumulated an impressive $2.2 million following my recommendations! (I know ... the number is so large, it seems impossible. But look at the annual profits. When have you ever seen percentages that high?)

Of course you don't have to take my word for it. Michael Green of "Market Talk" calls my reports "the most accurate." Steve "has made some astounding calls on gold."

Bernie Savaiko, a Vice-President at Paine Webber, Inc. says my newsletter is "amazingly accurate. A must for traders!

And Harry Salzberg, at Vanderbilt Gold Corporation, "looks forward to your reports each week." They are, says Mr.Salzberg, "a timely, accurate analysis and outlook for gold."

Many people who like to buy gold but have not made these kinds of profits (or have even lost money) ask me, "How do you do it? What's your secret?"

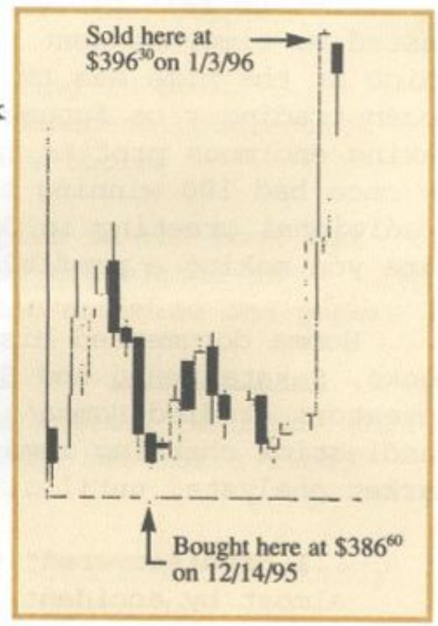
The answer can be found in, of all places...

...the rice fields of 18th century Japan!

More than 200 years ago, the Japanese developed a unique and powerful charting technique, called "candlestick" charting, for predicting future price movements in the rice market based on past price moves.

This charting technique depicts past price movement in a vivid manner that shows far more information than Western bar charts ever can. It allows you to describe the character of each session's trading. And that's the key to its superiority.

The technique was dubbed "candlestick," because the black and white vertical bars and lines on the chart looked like candles with long wicks.



$970 profit per position.
+90% return on margin in about 3 weeks.

Here's an example of the candle-stick charts I use to enable my Samurai Strategies subscribers to regularly earn triple-digit profits every year. In this trade, we sent a fax advising our subscribers to buy futures contracts for 100 ounces of gold each when gold was $386 an ounce on December 14,1995.

Three weeks later, on January 3, 1996, my subscribers knew from my original faxed bulletin that it was time to sell the contracts they had bought in December. Those who followed my advice sold at $396.30 an ounce, realizing a 90% return on margin in less than a month. If you had bought ten contracts, your profit on this trade would have been $9,700.

One of the first men in Japan to use candlestick charting (in its early stages of development) was the legendary Munehisa Homma. Known as "god of the markets," Homma made a vast fortune trading rice contracts during the 1700s.

In 1750, at age 26, Homma was given control of his family's rather substantial rice business, despite the fact that he was the youngest son (traditionally, the oldest son became head of the family).

Because the family owned a huge rice farm, Homma had access to timely information about the rice market. He set up his own communication system, consisting of men on rooftops waving flags to relay messages back and forth. This line of flag-wavers, which stretched from Osaka to Sakata, was the fastest way for him to get timely market updates.

More interested in rice as a financial market than a crop, Homma spent many hours charting and analyzing rice prices, going back hundreds of years. He also studied records of weather conditions and the relationship of the weather to the rice market.

When he felt his grasp of the market was firm, Homma wasted no time. He went to the Dojima Rice Exchange in Osaka, which at the time was the largest rice exchange in Japan, and began trading rice futures. He was spectacularly successful, making enormous profits in his trades. It is believed that he once had 100 winning trades in a row! (Even today, the traditional greeting in Osaka is "Mokarimakka", which means "Are you making a profit?"

Homma documented his technical analysis methods in two books, <u>Sakata Senho</u> and <u>Soba Sani No Den</u>. Although other Japanese investors studied Homma's methods and wrote books about it, candlestick charting remained virtually unknown among Western market analysts, until ...

..I "rediscovered" the candlestick charting methods almost by accident ... and it changed my life forever!

If my last name, Sarnoff, is familiar to you, it might be because of my father, Paul Sarnoff. Perhaps you subscribe to one of his advisory services *(Gold Stocks Advisory, Red Hot Penny Golds, Options Hotline)* or have read one of his more than 60 books on how to invest profitably in financial markets.

Dad, a former Research Director of Rudolf Wolf, a highly respected global commodities broker, has been involved in gold and other precious metals formore than 6 decades ... and I simply "followed in the old man's footsteps." I am licensed by the National Futures Association as an independent Commodities Trading Advisor, with no ties to any brokers or dealers, and no allegiance to a particular side of the market (long or short).

In 1986, returning from the Orient after a business trip, my father handed me some financial books he'd picked up at a used bookstore. In the pile was a small volume explaining the Japanese candlestick charting methods Homma had documented in his original treatise on the subject.

I was intrigued not only by the unusual appearance of these charts -- and their effectiveness in illustrating market price movement (each day's trading is summarized, at a glance, more clearly than any other graphical presentation I have seen) -- but also with the impressive results Japanese traders had produced with this method -- not only in rice, but other commodity markets as well, including silver, oats, platinum, Yen, bonds, crude oil, Swiss Francs, coffee, soybeans, sugar, cotton, and copper.

As a precious metals analyst specializing in gold, I wondered how effective it would be to add Japanese candlestick charting to my arsenal of technical analysis tools.

After I felt I understood the principles in the book dad gave me, I went further. I obtained and had translated an extensive amount of obscure and out-of-print articles and papers on Japanese candlestick charts.

At the time, I was a broker with Dean Witter. So I was able to test out these techniques with the "safety net" of a rich employer to back me up.

After extensive research and testing, with a lot of costly "trial and error," I was able to combine accurate Japanese charting methods with the best of modern market forecasting techniques. The results delighted my employer.

Like a Japanese Samurai soldier, I waited patiently. I watched my charts, looking for the signal that would trigger my first gold buy or sell based on what the charts told me.

I didn't have to wait terribly long. Within a few weeks, the charts showed an alert, and I made my first candlestick trade. Others swiftly followed.

Did my new method work? You've already seen the results: annual profits in the triple digits -- each and every year.

And, because I show my Sarnoff's Samurai Strategies subscribers how to leverage their investment using gold future contracts -- where you control a large quantity of gold for a relatively modest sum -- you can make big profits even on relatively small moves in the market.

For example, let's say gold is $350 per ounce. Each futures contract is for 100 ounces. At that price, a single futures contract controls $35,000 worth of gold. If the initial margin requirement for gold futures contracts is $1,013, you control $35,000 worth of gold for each $1,013 you have in margin.

Each $1 move in the price of gold changes the value of your position by $100 ($1 an ounce multiplied by 100 ounces per contract). If you buy one gold future contract at $350, and gold rises $10 to $360, you've made a $1,000 profit.

Here's the really interesting part: With that $1,000 profit, you gained a return of approximately 100% on your initial margin deposit of 1,013%. Yet the price of gold only moved about 3%. This is the beauty of leverage.

Gold bugs who buy bullion don't enjoy this kind of leverage. To make $1,000 in profits on a $10-per-ounce increase in the price of gold, you would have to own 100 ounces. At $350 per ounce, that's a cash outlay of $35,000 vs. only $1,013 to control the same amount of gold with a futures contract.

What about your downside risk? I advise my subscribers to use "stop-loss" orders to limit their risk on each trade. Stop-loss orders are instructions for your broker to offset your position if the market has an adverse move in direction and reaches a predetermined price.

Let's say you buy gold contracts at $350, and you only want to risk $300 per position. You would set your stop-loss at $347 per ounce ($3 per ounce loss times 100 ounces equals a $300 downside).

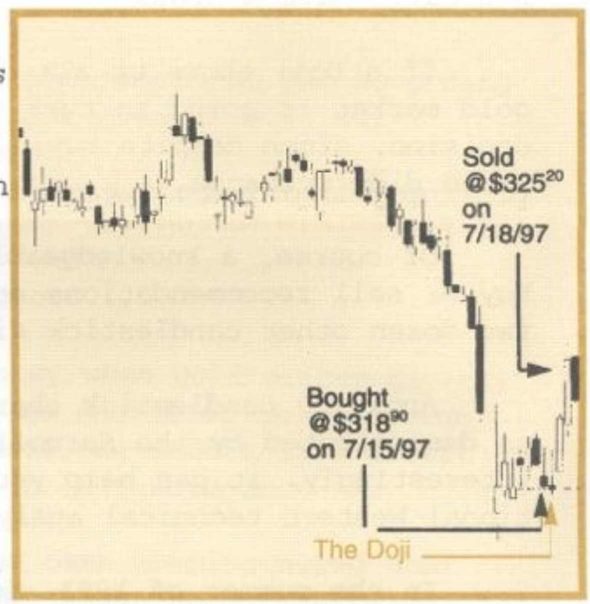
If gold falls to $347, your broker will liquidate your position. If gold were to drop $10, your stop-loss order would have given you a $300 loss, but spared you the pain of a $1,000 loss per contract.

Each week, you get a fax showing the movement of gold for the week, in candlestick chart form, along with my interpretation of what the gold market is doing and where it is going.

If I have a trade to recommend ... and I usually recommend two to three trades each month (sometimes more, occasionally fewer) ... you get the complete details in your fax. Including the stop-loss price. You can call your broker up and read him my instructions word-for-word, to make sure you're placing the order as I advise. What could be simpler?

Even during the past year and a half, when gold was relatively flat, my subscribers made triple-digit annual profits. That's because, thanks to the enormous leverage futures contracts provide, you can make a lot of money on relatively small movements in gold prices.

For *Sarnoff's Samurai Strategies* subscribers, these have included trades yielding profits of 155% in 2 weeks ... 101% in one week ... 102% in 3 weeks ... 89% in 3-1/2 weeks ...82% in 5 days ... 90% in 6 days ... 107% in 4 weeks ... 128% in 15 days ... and not long ago, a 222% profit in just 3 days.



+$630 profit per position
+62% return on margin in 3 days!

Here's how it works....

The Japanese candlestick chart gives you a graphical representation of what went on in the market on each and every day of trading. The chart shows the daily open, high, low, and close of a given market price.

In these charts, white bars mean the price of gold closed higher that day than it opened. When that happens, it means buyers were dominating the gold market, with buying activity pushing the price up.

The black bars, by comparison, indicate that the price of gold closed lower than the opening for that day. In this case, the sellers dominated the market, with sell-offs of gold pushing the price down.

But the most significant advantage of using candlestick charts is that they graphically highlight key turning points in the gold market, making them amazingly obvious to technical analysts who know how to read them.

Based on these "early warnings" that pop up in our candlestick charts, we know, better than conventional Western analysts, what will happen in the gold market -- before it happens. Which enables us to help our subscribers make tremendous profits other financial advisory services can only dream of.

One of the most significant signals in candlestick charting is the Doji. As the chart shows, in a Doji, the open and closing prices are equal or nearly equal, and as a result, the body of the candle is minuscule or nonexistent, and you basically have a cross.

If a Doji shows up all of a sudden, it's a warning that the gold market is going to turn. A Doji means there is uncertainty and decision, since despite buying and selling activity that day, the price didn't change.

Of course, a knowledgeable candlestick analyst doesn't make buy or sell recommendations on the Doji alone. There are more than two dozen other candlestick signals that factor into the analysis.

Applying candlestick charting to gold market analysis works, as demonstrated by the Sarnoff Samurai 4-year track record. And interestingly, it can help you avoid market mistakes that conventional Western technical analysts make.

In the summer of 1993, for example, just a few months after we started publishing our unique candlestick charting advisory, gold was rising and was clearly above its trend line ... which made Wall Street charting services extremely bullish.

But my candlestick chart, shown here, said otherwise. Note that at the top of the chart, you see a white bar, indicating a day where the sellers were in charge.

The next day, you see a Juji, which is a long Doji with a thin horizontal bar or line through the middle. This shows indecision among buyers and sellers: The gold market traded heavily, but ended up at about the same price it started that day.

As any candlestick charting analyst can tell you (and there are not many of us around!), a white bar followed by a Doji -- an indicator we call a Doji Star -- is a warning that the uptrend is going to stop short, and that the gold market has reached its peak. Further technical analysis using my conventional Western methods confirmed that gold was shifting downward.

As soon as I saw the Doji star, I immediately sent a fax to all my Samurai Strategies subscribers to get out of their long positions and into short positions in gold.

The very next day, the sellers dominated, and the gold market started to weaken. Those who held onto gold suffered big losses that week: Gold dropped 10%, and investors who stayed with their long positions in future contracts lost almost 2 1/2 times their margin investment in 3 days.

But Samurai Strategy subscribers who traded $5,000 according to my recommendations, made a profit that week of $11,100.

And last year, we had 23 trades. The average profit was $2,880 per contract

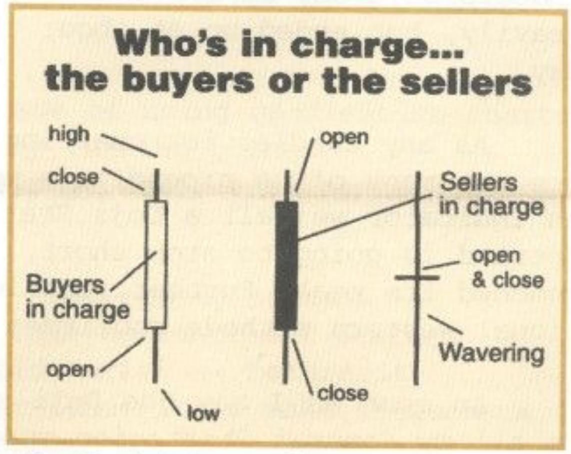
Still more proof....

Of course, we don't just make money when gold prices go down. Samurai Strategy readers profit no matter which direction the market takes. Recently, for instance, we made a 155% profit off a 2.5% decline in gold prices -- in just 4 days.

In December 1996, gold prices had been bumping along near their resistance level for a few weeks, with the market being neither bearish nor bullish. Then a Doji appeared on the candlestick charts, indicating a sudden change in gold was about to take place. Further analysis using Japanese and traditional technical methods told me that change in direction would be downward.

Immediately, I sent a fax to my subscribers, advising them to take two position to sell short at $371.60. Then, on January 3, I told them to buy at $362.50.

The combined profit on this trade between the two positions was $1,570, with a combined return on margin of 155%. With a $5,000 investment, you would have made a net profit of $7,750. And that's over a mere 4-day period.



Candlestick charts tell you more about Market Forces than Western Bar Charts.

Best of all, the incredible accuracy of candlestick charting and analysis, combined with the considerable leverage of futures contracts, can mean big profits for *Samurai Strategies* subcribers even when the gold market is relatively flat!

For instance, in a trade we told our subscribers to make in the third week of June in 1997, *Samurai Strategies* readers earned a 40% return on their initial margin requirement. If you had bought 10 positions, the $10,000 margin deposit you put up would have returned a $4,000 profit in just 7 days.

Investors who follow my "Samurai Strategies" say it best!

"My first trade made me $6,540 in profits," says Robert D. Norrie of Houston, Texas. "Yours is the first newsletter/trading hotline that I have tried, out of several hundred, that actually delivers what it promises. Thanks you and keep up the good work."

Another subscriber, Jean Josephson of Los Gatos, California; reports making a 102% profit in 3 weeks using our service. "Wheee!! That was fun," writes an enthusiastic Jean. "Do it again, daddy!"

And I have. Time and time again. "Steve, give yourself a pat on the back ... you're a bloody genius!" wrote David Mumford of Las Vegas, Nevada, after I helped him make 89% profit in 3-1/2 weeks.

Richard Russell, editor of the *Dow Theory Letter* since 1958, adds: "Steve is the master of candlesticks. His Japanese candlestick studies constitute an extremely valuable analysis in a branch of technical analysis that deserves to be better known."

"Japanese candlestick analysis is definitively a viable and effective tool for market timing and analysis," says Greg Morris, an analyst seen frequently on the Financial News Network. That they have been used for hundreds of years only supports the fact. When candlesticks are combined with other technical indicators, market timing and trading results can be enhanced considerably."

"Candlestick charts can send signals not available from bar charts," points out Steve Nison, a Chartered Market Technician. "Candlestick charts provide a unique avenue of analysis not available anywhere else."

Act now. Or we'll turn you away.

As I have showed you in this letter, *Sarnoff's Samurai Strategies* have earned investors annual profits of 166% ... 245% ... 451% ... even 589% ... perhaps the best track record of any investment advisory service in the history of the market.

In fact, over the past 4 years, *Sarnoff's Samurai Strategies* -- which combines modern Western technologies with proven Japanese candlestick charting methods to predict gold prices with accuracy unduplicated in the industry -- has produced an incredible average annual return of 362 percent.

And now you can get these profit-making trades faxed to you each week ... but only if you act now.

You see, to avoid having our recommended trades move the market, we limit the number of new subscribers we take on.

To become part of the exclusive group of investors profiting from my Samurai gold-trading Strategies, just mail or fax the form enclosed. Or call us at 201/794-1879.

But I urge you to hurry. My publisher and I are limiting the total number of subscribers to 1,000. And based on the results obtained from our initial mailing, the remaining subscriber slots will fill up quickly.

So if you want to receive my gold trading recommendations, the time to act is now. If we hear from you after signing up subscriber number 1,000, we will be forced to refuse you the service and return your check uncashed! (And believe me, it pains me no end to send people their money back!)

The Japanese know our Western methods of technical analysis, yet 99.9% of U.S. analysts know nothing about candlestick charting -- a proven method of technical analysis that has been refined over centuries of trial-and-error in the Far East.

Successful Japanese traders profit handsomely from using a combination of candlestick charting techniques and more modern t echnical tools. So do I. And so do the hundreds of *Samurai Strategy* subscribers earning an unprecedented 362% annual profit in gold trading each year.

Where will you be a year from now? A little richer? Poorer because the stock market crashed? Or much richer because you followed *Sarnoff's Samurai Strategies*?

It's up to you.

Sincerely,

Steven Sarnoff

Steve Sarnoff, Editor
Sarnoff's Samurai Strategies
BB/fhc

P.S. When you sign up for *Sarnoff's Samurai Strategies*, we will immediately fax you the most recent weekly fax advisory (to get you started), plus a FREE bonus report, Secrets of the Samurai Trading Strategy. In clear and simple language, the report explains how to read candlestick charts, so you could interpret them on your own, if you wanted to (but why bother, when we do the work for you -- with uncanny accuracy and profit results unduplicated in the industry -- in each and every weekly fax advisory we send you?).

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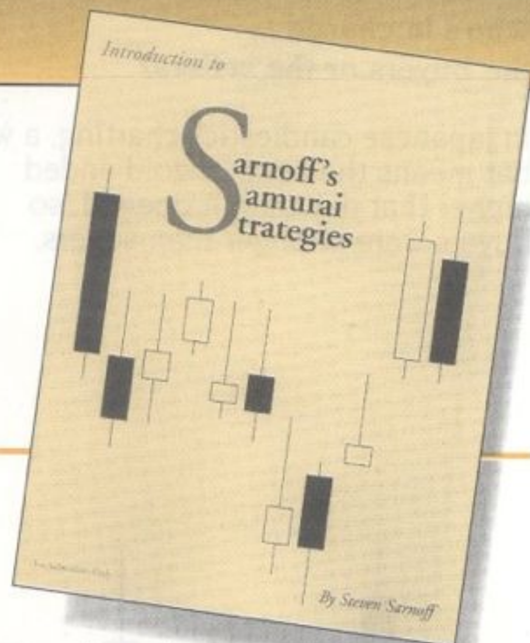


Secrets of the Samurai Trading Strategy

Yours FREE with your no-risk trial subscription to Sarnoff's Samurai Strategies....

Over the past 4 years, *Sarnoff's Samurai Strategies* -- which combines modern Western technologies with centuries-old Japanese candlestick charting methods to predict gold prices with accuracy unduplicated in the industry -- has produced an incredible average annual return of 362 percent.

While it is not necessary for you to understand Japanese candlestick charts or other aspects of the strategy to profit from our newsletter (the weekly faxes give recommendations telling you exactly what orders to place with your broker), many subscribers have expressed an interest in learning more about this fascinating technique that is making them such fantastic profits. This report was written in response to that request.

In "Secrets of the Samurai Trading Strategy," Samurai Strategies editor Steve Sarnoff explains, in plain English, all about his unique method of applying candlestick charting to today's gold market -- including what the charts are, what the bars and lines mean, and how to read them ... so you can understand Steve's interpretations. (But you don't have to -- Steve does the work for you in each and every weekly fax advisory).

Your FREE report includes:

- How to understand -- and interpret -- Japanese candlestick charts.
- How gold futures contracts work for both long and short selling.
- How to get maximum leverage on every ounce of gold you invest in.

turn over, please

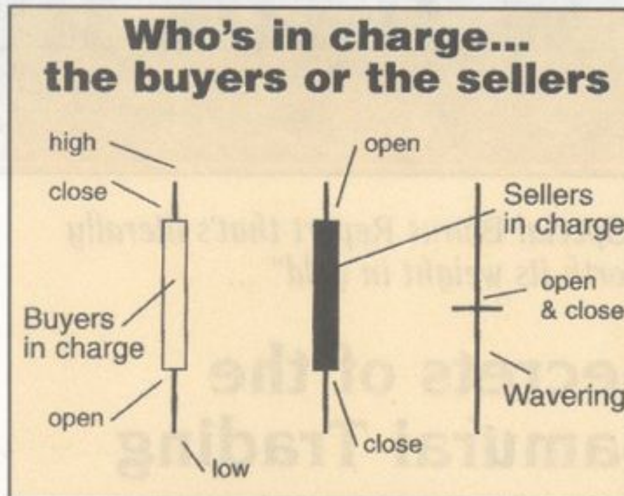
- Using "stop-loss" orders to minimize your trading risks
- Why you will NEVER have to face a margin call using the Samurai trading plan
- Recommended brokers for buying futures contracts, including phone numbers
- And much more....

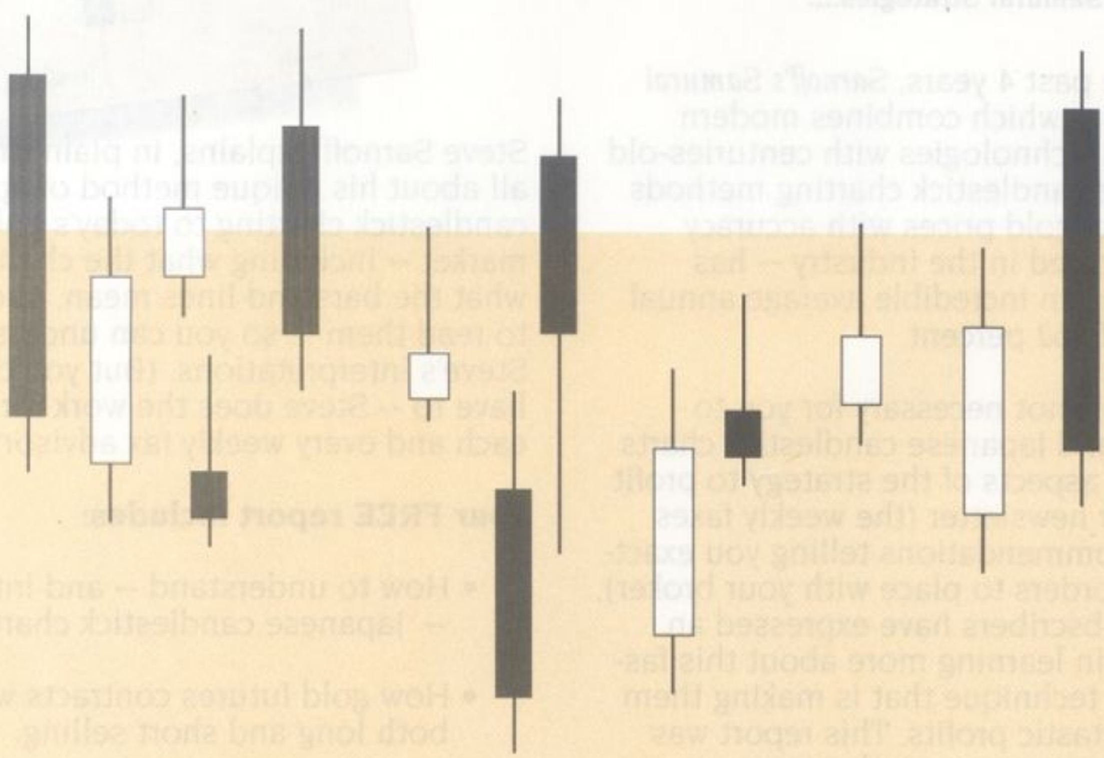
**Who's in charge ...
the buyers or the sellers?**

In Japanese candlestick charting, a white bar means the price of gold ended higher that day than it opened, so buyers were stronger than sellers.

A black bar means the price of gold closed lower than the opening, so the sellers were in charge of the market.

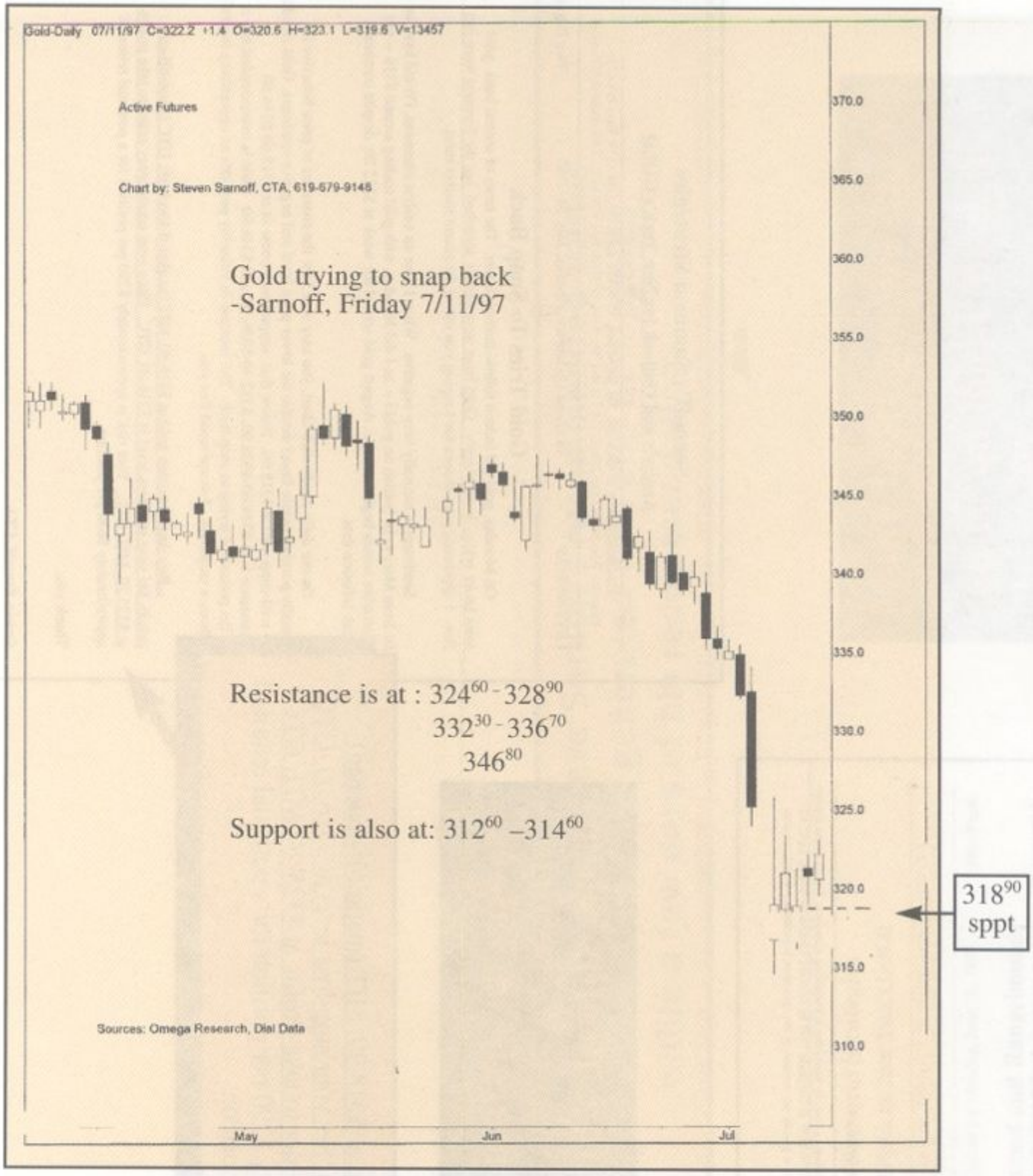
A single vertical line with no black or white bar -- called a "Doji" -- means the price fluctuated during the day but ended up where it started. This is a signal that the market is about to change direction.





EARN ENORMOUS GOLD PROFITS

regardless of
whether gold prices
go up or down!



We identified the key buying level, where gold hit the bottom, with precise accuracy.

Reprinted below: Two of Steve Sarnoff's recommended trades (6/16/97and 7/14/97) that generated 79% and 62% profits within a few days of his recommendation.

Make hefty profits when gold is declining: 79% return on initial margin in 11 days.

Sarnoff's Samurai Strategies

<u>Analysis and Outlook for New York's GOLD</u>

Customer Service: 23-00 Route 208, Fair Lawn, NJ 07410 (Ph. 201/794-1879; Fax: 794-1221
Editorial: Box 262447 San Diego, CA 92196 (Ph. 619/679-9148; Fax: 679-9075; SASamurai@AOL.Com

LETTER #131 Weekend Update for Monday, June 16, 1997 Two Pages

Gold, Contained and Rangebound, May Push To New Lows. Here's Your Profit Strategy.

While the stock market surged, August gold settled another quiet week at 343.10. The character of trading has a negative look to it -- highlighted by the week-ending black line our daily candlestick chart.

Those lines set key short-term resistance is at 344.50-344.70. Overhead resistance also at: 346.30-347.10 and 348.20-350.50. Over the months ahead, buyers will find the g tough, because resistance may also be anticipated at: 352.20-352.40, 356.00, and 357.70-360.10.

The market settled right on underlying support at 342.20-343.10. Support may als the market at 339.50-341.20. Below that, long-term support exists at 326.90 -- the closing from March of 1993. The character of price action suggests that gold needs to push to ne lows. Therefore, I recommend that you...

<u>...SELL August comex gold at 344.70, MIT (market-if-touched), GTC (good-til-canceled). Set your stop-loss level at 347.50, GTC. Place your contingency order to take profits at 336.70, MIT, GTC.</u> Your risk is approximately $280 per position for a return of approximately $800 per position.

<u>...SELL August comex gold at 344.70, MIT (market-if-touched), GTC (good-til-canceled). Set your stop-loss level at 347.50, GTC.</u> Place your contingency order to take profits at 336.70, MIT, GTC. Your risk is approximately $280 per position for a return of approximately $800 per position.

Have a happy Father's Day

Thank you,

Steven Sarnoff, CTA

I'm just like my father, except for our differences.

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Bring in huge profits when gold is rising: 62% return on initial margin in 3 days.

<u>...Buy August comex gold at $318.90, MIT (market-if-touched), GTC (good-till-canceled). Set your stop-loss level at $316.00, GTC. Place your contingency order to take profits at $325.20, MIT, GTC.</u> Your risk is approximately $290 per position for a potential return of approximately $630 per position.

Sarnoff's Samurai Strategies

<u>Analysis and Outlook for New York's GOLD</u>

Customer Service: 23-00 Route 208, Fair Lawn, NJ 07410 (Ph. 201/794-1879; Fax: 794-1221
Editorial: Box 262447 San Diego, CA 92196 (Ph. 619/679-9148; Fax: 679-9075; SASamurai@AOL.Com

LETTER #135 Weekend Update for Monday, July 14, 1997 Two Pages

Gold Tries To Snap Back

On Monday, gold did indeed follow-through lower. The news of central bank gold sales broke prices down sharply. Gold bugs were getting squashed, but the Samurai were just fine. I appreciate your thanks for keeping you out of the recent market mess.

Sentiment is naturally very negative. When I hear an analyst comment, ìYouíd have to be from Mars to be bullish on gold.î -- as I did Monday, with gold trading around $318 -- my ntrarian senses begin to tingle. August gold settled the week at $322.20, despite continued eak inflation data.

On our daily candlestick chart, you may note how the character of price behavior is tually positive (white lines) despite the lower price level and negative sentiment. Gold should well-supported at $318.90. Below that, support may come in at $312.60-$314.60. esistance is at $324.60-$328.90, $332.30-$336.70, and $346.80. Gold is overextended and is the process of trying to snap back. The increase in volatility provides an opportunity to prof- from a snap back. I recommend that you...

<u>...Buy August comex gold at $318.90, MIT (market-if-touched), GTC (good-till-canceled). Set your stop-loss level at $316.00, GTC. Place your contingency order to take profits at $325.20, MIT, GTC.</u> Your risk is approximately $290 per position for a potential return of approximately $630 per position.

Thank you,

Steven Sarnoff, CTA

ìInspiration you can do alone. Execution requires other people.î
-- Harvey Mackay

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—David R. Yale, Associate Publisher

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FROM: David R. Yale, Associate Publisher
RE: Return on investment from your subscription to *Sarnoff's Samurai Strategies*

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