

# Heavyweight trading software for heavyweight active traders...



When you are serious about trading you want advanced software that can deliver the punch and go the distance. You need Graybox™ software from Hold Brothers Inc. Graybox is a sophisticated trading system developed by Hold Brothers – the *only* direct access trading broker on the Inc. 500 List of America's

Fastest-Growing Companies. We designed Graybox for *active* traders – pros who make dozens or even hundreds of trades per day.

Whether your trading style is swing, position, momentum, scalper – or any other – Graybox software makes it easy to do your own analysis, check prices, and place orders the way you want to, with quick single keystrokes that save you time and effort. And in addition to the standard capabilities, Graybox offers exclusive features that speed your order execution and make you more efficient, productive, and accurate. See inside for details.

You take trading seriously. Isn't it time you tried software as serious about trading as you are? For more information on Graybox software – including a FREE Evaluation Copy – call toll-free 888-767-0284 today. Or visit [www.holdbrothers.com](http://www.holdbrothers.com). Or complete and mail the attached reply card.

  
**HOLD BROTHERS**  
Success is how fast you get there™



\* The examples shown above are to illustrate software features and do not represent an actual trade nor your potential success using this software. Your experience will depend on skill, market conditions, ability to enter orders, etc. which will vary with internet traffic, market conditions and other factors. No warranty of success is either implied or expressed.



9:35:52

You choose the SmartOrder capability to exit the positions. Algorithms in Graybox software scan the market for price and execution opportunities, based on liquidity, experience and your preferences. Alternatively, you could have selected the Cover Long Positions function from the drop-down menu.



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Now you press one key to send multiple orders to cover your position.



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END

You can see the results of your quick trade of Sun Microsystems, which are automatically calculated and displayed.

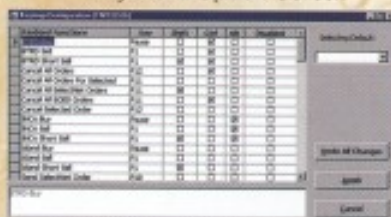
Sym	Qty	Avg Prc	PL	Abv FB	% FB
SUNW	200	31	2 1/16	3/16	0.56

Close P/L: \$153.12    Open P/L: \$206.25  
Buying Power: \$1,93800.00    Shares Count: 4800

#### Trading Option Screen



#### Keyboard Option Screen



9:36:00

Now you return to Graybox's main menu, where you can select from a full range of highly customizable trading options and keyboard configurations for your next trade of the day.

## Key Graybox features for stock trades at a glance:

- ◆ Fast Quotes – Integrated Level 2 and direct ECN Books (ISLD, REDI, ARCA, BRUT) provide super fast Quotes interfaces
- ◆ Fast Executions: Direct executions with ECNs (Island, Instinet, Redi, Bloomberg TradeBook, Brut, Archipelago), SelectNet, SOES
- ◆ Scalable execution system with in-built redundancy
- ◆ Advanced Trading Features:
  - ◆ SmartOrder: Scan the market for the best price within the inside market
  - ◆ Mass Preferencing & Override: Send multiple orders to market makers/ECNs within a certain level
  - ◆ Blasting: Send multiple orders to all market makers/ECNs at multiple price levels
  - ◆ SwipeKey: Automatically place a Bid/Offer at the top of a specified ECN book
  - ◆ Super ECN Key: Send orders to all ECNs at a specified price
  - ◆ Ignore MarketMaker List: Automatically block orders going to certain specified market makers
  - ◆ Trading Baskets: launch orders to a group of stocks, specifying both quantities and exchanges
  - ◆ Auto Cancels
  - ◆ Integrated listed Trading (NYSE)
  - ◆ Advanced Analytics
  - ◆ Top 10 Montage of Active Stocks
  - ◆ High & Lows
  - ◆ Top Movers
  - ◆ Portfolio Manager with real time position monitor and full backoffice functionality

### Dozens of functions you want to perform, all executable with a single keystroke...

Graybox software works the way you work and trades the way you trade, with over 80 different keystrokes to customize your trading experience:

- |                                |                                       |   |
|--------------------------------|---------------------------------------|---|
| ARCA Buy                       | Crash Buy                             | Bid   |
| ARCA Buy Entry                 | Crash Sell                            | SelectNet Preference                        |
| ARCA Sell                      | INCA Buy                              | Bid (Consolidated Levels)                   |
| ARCA Sell Entry                | INCA Buy Entry                        | SelectNet Preference                        |
| ARCA Short Sell                | INCA Sell                             | Sell  |
| ARCA Short Sell Entry          | INCA Sell Entry                       | SelectNet Preference                        |
| BRUT Buy                       | INCA Short Sell                       | Sell (Consolidated Levels)                  |
| BRUT Buy Entry                 | Island Buy                            | SelectNet Preference                        |
| BRUT Sell                      | Island Buy Entry                      | Short Sell                                  |
| BRUT Sell Entry                | Island Sell                           | SelectNet Short Offer                       |
| BRUT Short Sell                | Island Short Sell                     | SelectNet Short Offer (Consolidated Levels) |
| BRUT Short Sell Entry          | Island Short Sell Entry               | Send SelectNet Order                        |
| BTRD Buy                       | Print Floating Orders                 | Blasting Buy                                |
| BTRD Buy Entry                 | REDI Buy                              | Blasting Sell                               |
| BTRD Sell                      | REDI Buy Entry                        | Blasting Short Sell                         |
| BTRD Sell Entry                | REDI Sell                             | Smart Order Sell                            |
| BTRD Short Sell                | REDI Sell Entry                       | Smart Order Short Sell                      |
| BTRD Short Sell Entry          | REDI Short Sell                       | SOES Buy Window                             |
| Cancel All Buy Orders          | REDI Short Sell Entry                 | SOES Limit Buy                              |
| Cancel All Orders              | Reset From Database                   | SOES Limit Sell                             |
| Cancel All Orders For Selected | SelectNet Bid                         | SOES Limit Short Sell                       |
| Cancel All SelectNet Orders    | SelectNet Bid (Consolidated Levels)   | SOES Market Buy                             |
| Cancel All Sell Orders         | SelectNet Offer                       | SOES Market Sell                            |
| Cancel All SOES Orders         | SelectNet Offer (Consolidated Levels) | SOES Market Short Sell                      |
| Cancel Selected Order          | SelectNet Pref. Short                 | Sell  |
| Cover All Open Positions       | Sell (Consolidated Levels)            | SOES Sell Window                            |
| Cover Long Position            | SelectNet Pref. Short                 | Swipe Buy                                   |
| Cover Selected Stock           | Sell (Consolidated Levels)            | Swipe Sell                                  |
| Cover Short Position           | SelectNet Preference                  |   |

# The world's heavyweight direct access software is only as good as the company behind it. Which is why Graybox from Hold Brothers gives you "real - world" functionality.

Hold Brothers (formerly On-Line Investment Services Inc.) is a trader-centric company. Our trading software is written by traders, for traders.

The traders actively using Graybox software include over 300 full-time traders at Hold Brothers professional trading locations nationwide. Combined, they trade on average over 40 million shares daily, often accounting for up to 2 percent of the NASDAQ total volume.

Our Information Technology staff, which has grown 200% within the past year, includes both active and former traders. And with our commitment to technical support you are assured of prompt, responsive service.

The first-hand trading experience of our programmers is reflected in the "real-world" functionality in the software – from the "smart keys" that launch single-keystroke orders to specific market makers or ECNs, to the ability to fully customize trading options to your style.

## A "living laboratory" for trading software development

Our proprietary trading software has been continuously tested and proven by over 300 traders. This non-stop testing shows us what works and what could be made better. For instance, you get:

- ◆ **Blasting** — preference multiple market makers, ECNs, and levels with a single keystroke.
- ◆ **Basket trading** — launch orders to a group of stocks, specifying both quantities and exchanges.
- ◆ **Market minder** — watch specific stocks, futures, and indices you specify in real time.
- ◆ **Online stock ticker** — shows bid-ask spread, price, time; displays stocks, futures, and indices.
- ◆ **Portfolio** — real-time display of P&L for open and closed positions.

You don't have to become a Hold Brothers employee or sit in one of our professional trading locations to use Graybox software. We now offer a Graybox Offsite Version. With it, you can trade your Hold Brothers account from the comfort of your home or anywhere else.

## Try Graybox remote software now and your first 100 trades are FREE!

A brochure is a wholly inadequate tool for gaining a sense of whether a day trading program fits your style and is the right software for you.

That's why we invite you to use Graybox software absolutely free.

Open an account with us\* and install the free CD-ROM we send you. You can make your first 100 trades within the first 30 days of opening your account with us absolutely free. (You are responsible for all ECN charges.) That way, you can experience the unsurpassed speed, stability, and versatility of Graybox software for yourself.

\* Minimum account deposit is \$25,000. Accounts opened upon completion of suitability review and acceptance.

## For your FREE Evaluation CD-ROM and Account Application, call toll-free 888-767-0284 today. Or visit [www.holdbrothers.com](http://www.holdbrothers.com). Or complete and mail the attached reply card.

Hold Brothers is the marketing name for Hold Brothers Inc. and its wholly owned subsidiary, Hold Brothers On-Line Investment Services Inc., a registered broker-dealer and member of the NASD and SIPC. All security activities and transactions are handled through Hold Brothers On-Line Investment Services Inc.

Active Electronic Trading can be speculative and highly risky and is only appropriate for certain investors. Clients assume full responsibility for determining whether such trading is appropriate for them. Clients should read all Risk Disclosure statements, and should carefully consider their financial situation and ability to absorb risk prior to determining that any investment strategy is appropriate for them.



### **HOLD BROTHERS ON-LINE INVESTMENT SERVICES INC.**

Newport Tower • 525 Washington Boulevard, 14th Floor • Jersey City, New Jersey 07310  
Telephone 201-499-8700 • [www.holdbrothers.com](http://www.holdbrothers.com) • Member NASD-SIPC

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